CASE 13.2

Smt. Kamala Iyer

Jaipur · 60 years or more but below 80 years · salary and pension

THE QUESTION

A. The case, in paragraphs

1. Smt. Kamala Iyer, daughter of Shri Subramanian Iyer, was born on 22 November 1963 and is resident and ordinarily resident in India. Her permanent account number is AKJPI3856F and her Aadhaar number 7420-1935-6682. She lives at 14, Mangal Vihar, Tonk Road, Jawahar Nagar, Jaipur 302004, in the State of Rajasthan; her mobile number is 9829114570 and her e-mail address kamala.iyer@gmail.com.

2. She drew salary until retirement on 30 June and pension thereafter, both from Rajputana Cements Limited, whose tax deduction account number is JPRK03127F. The two together, in the gross amount, came to ₹ 31,20,000 for the tax year 2026-27. She received no perquisite and no profit in lieu of salary, and no allowance of any kind was paid to her. No professional tax is levied in Rajasthan.

3. She owns two houses, and no more, and is the sole owner of each, holding the whole hundred per cent in both. The first house, at 14, Mangal Vihar, Tonk Road, Jawahar Nagar, Jaipur 302004, in the State of Rajasthan, was in her own occupation throughout the year. She had acquired it with a loan of ₹ 30,00,000 from Bank of Baroda, Home Loan Account No. 29840600011257, sanctioned on 5 March 2016, the acquisition being completed in that year. Of the loan, ₹ 24,65,300 was outstanding on 31 March 2027, and the interest on it for the year came to ₹ 2,15,000.

4. The second house, at Plot 118, Shalimar Garden, Sahibabad Road, Shalimar Garden Extension, Ghaziabad 201005, in the State of Uttar Pradesh, was let for the whole year to Shri Devendra Nath Tyagi, whose permanent account number is BLQPT7734R, at a rent of ₹ 4,20,000, the whole of which was realised. She paid ₹ 21,000 to the local authority during the year. She had acquired that house with a loan of ₹ 20,00,000 from Punjab National Bank, Home Loan Account No. 0301007700045612, sanctioned on 18 July 2019; ₹ 16,72,800 of it was outstanding on 31 March 2027, and the interest on it for the year came to ₹ 1,45,000. No arrears of rent and no unrealised rent were received. The rent being below ₹ 50,000 a month, the tenant deducted no tax from it.

5. Her income from other sources was as follows —

Income	Amount
Interest credited to her savings bank account	₹ 31,000
Interest on fixed deposits, in the gross amount before the tax deducted	₹ 2,60,000
Dividend on listed equity shares, in the gross amount, declared and paid on 22 August 2026	₹ 1,40,000
Interest received on an income-tax refund	₹ 11,400
Total	**₹ 4,42,400**

6. She claims, under Chapter VIII, the following deductions, the particulars of which are to be furnished in Schedule XV of the return —

Payment	Amount	Policy / document no.
Life insurance premium — Life Insurance Corporation of India	₹ 38,000	LIC/2008/007315
Life insurance premium — ICICI Prudential Life Insurance Company Limited	₹ 21,000	ICPL/2014/362841
Contribution to provident fund	₹ 36,000	PF/TDS/2026-27/KI/0031582
Tuition fees, first child	₹ 32,000	JPC/2026-27/11842
Tuition fees, second child	₹ 28,000	JPC/2026-27/11843
Total — life insurance, provident fund and tuition fees	**₹ 1,55,000**	

Advocate Dr. S. B. Rathore

Payment	Amount	Policy / document no.
Health insurance premium, paid otherwise than in cash — Star Health and Allied Insurance Company Limited	₹ 50,000	SHAI/2021/P348215
Interest on her deposits	₹ 2,91,000	

7. She paid advance tax at the Punjab National Bank, Jawahar Nagar branch, whose branch code is 0301127, by the challans below; the last of them was paid after the close of the year, at the same branch.

Date of deposit	Amount	Challan No.	Remarks
15 June 2026	₹ 35,000	00238	Advance tax
15 September 2026	₹ 55,000	01476	Advance tax
15 December 2026	₹ 60,000	02951	Advance tax
10 June 2027	₹ 80,000	06382	Self-assessment tax

8. Tax was deducted at source during the year as shown below. She claims the whole of it as credit in this tax year.

Deducted from	Amount	Deducted by	TAN / PAN
Salary and pension	₹ 4,90,000	Rajputana Cements Limited	JPRK03127F
Interest on her fixed deposits	₹ 26,000	State Bank of India	JPRS02914C
Dividend	₹ 14,000	Bharat Cements Limited	MUMB07219C
Total	**₹ 5,30,000**		

9. Any refund is to be credited to her savings account no. 65004321987 with the Punjab National Bank, the IFS code of that branch being PUNB0123400. It is the only account she holds in India.

10. She has no income from any business or profession and no capital gain, and no agricultural income. She is not a director in any company, she holds no unlisted equity share, no tax has been deducted from her on a cash withdrawal, and she has neither any asset nor any signing authority in any account outside India. She is not a representative assessee and files no return in response to any notice. She verifies and furnishes the return herself at Jaipur on 25 July 2027, on or before the due date of 31 July 2027, and it is not a revised return.

Advocate Dr. S. B. Rathore

SOLUTION 2

TAX YEAR 2026-27

OLD REGIME

1 April 2026 to 31 March 2027 · Income-tax Act, 2025

Case 13.2 · Smt. Kamala Iyer · Jaipur

The regime, the Act and the dates

The answer at (A20) is Yes. The option under section 202(4) of opting out of the default regime has been exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. The workbook calls it the Alternative (old) regime; the two names mean the same thing.

The return is furnished on 25 July 2027. The due date is 31 July 2027, so the return is within time and no interest and no fee follows from the date of furnishing.

INCOME FROM SALARIES		
Salary and pension for the year, in the gross amount [section 15]	₹ 31,20,000	
Less: standard deduction — ₹ 50,000, or the salary, whichever is less [section 19(1), Table Sl. No. 2]	₹ 50,000	
Income chargeable under the head "Salaries"		**₹ 30,70,000**
INCOME FROM HOUSE PROPERTY		
Property 1 — Jawahar Nagar, Jaipur — self-occupied		
Annual value — nil, the property being in the occupation of the owner [section 21(6)]	₹ 0	
Less: interest of ₹ 2,15,000 on the home loan from Bank of Baroda, sanctioned on 5 March 2016 to acquire the house, the acquisition being completed in that year — restricted to what is left of the ceiling of ₹ 2,00,000 for both self-occupied properties together [section 22(1)(b)]	₹ 2,00,000	
Income from property 1		**(₹ 2,00,000)**
Property 2 — Shalimar Garden Extension, Ghaziabad — let out		
Gross rent received or receivable for the year [section 21(1)]	₹ 4,20,000	
Less: taxes paid to the local authority during the year [section 21(7)(b)]	₹ 21,000	
Annual value	₹ 3,99,000	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 1,19,700	
Less: interest on the home loan of ₹ 20,00,000 from Punjab National Bank, Home Loan Account No. 0301007700045612, borrowed to acquire it — allowed in full, the house being let out [section 22(1)(b)]	₹ 1,45,000	
Income from property 2		**₹ 1,34,300**
Total of the two properties		(₹ 65,700)
Set off against income under the other heads — the ceiling of ₹ 2,00,000 is not reached [section 109(1)(b)]		(₹ 65,700)
Income chargeable under the head "Income from house property"		**(₹ 65,700)**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 31,000	
Interest on fixed deposits, in the gross amount before the tax deducted	₹ 2,60,000	

Interest received on an income-tax refund	₹ 11,400	
Dividend on listed equity shares, in the gross amount — declared and paid on 22 August 2026, so period (ii) — 16 June to 15 September 2026	₹ 1,40,000	
Gross income from other sources	₹ 4,42,400	
Income chargeable under the head "Income from other sources"		**₹ 4,42,400**
GROSS TOTAL INCOME [section 122(10)]		**₹ 34,46,700**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Life insurance premia ₹ 59,000, provident fund ₹ 36,000 and the tuition fees of her two children ₹ 60,000 — ₹ 1,55,000 was claimed, as itemised in Schedule XV below, and is restricted to the statutory ceiling [section 123]	₹ 1,50,000	
Health insurance premia paid otherwise than in cash — Policy No. SHAI/2021/P348215 with Star Health and Allied Insurance Company Limited [section 126]	₹ 50,000	
Interest on deposits, the assessee being a senior citizen — ₹ 2,91,000 was claimed, and is restricted to the statutory ceiling [section 153]	₹ 50,000	
Total of the deductions allowed		**₹ 2,50,000**
TOTAL INCOME, rounded off to the nearest multiple of ten rupees [section 516]		**₹ 31,96,700**
TAX ON THE TOTAL INCOME		
On the first ₹ 3,00,000 — Nil [Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026]	Nil	
On the next ₹ 2,00,000 — 5 per cent	₹ 10,000	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 21,96,700 — 30 per cent	₹ 6,59,010	
Tax payable on the total income		**₹ 7,69,010**
Less: rebate — nil, the total income being past ₹ 5,00,000 [section 156]		₹ 0
Tax after rebate		₹ 7,69,010
Add: health and education cess at four per cent [section 2 of the Finance Act, 2026]		₹ 30,760
TOTAL TAX AND CESS		**₹ 7,99,770**
INTEREST, TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Memorandum: assessed tax — the total tax and cess, less the credit for tax deducted at source of ₹ 5,30,000 [section 424]	₹ 2,69,770	
Memorandum: advance tax — the challans of Schedule IT deposited on or before 31 March 2027 [sections 404 to 408]	₹ 1,50,000	
Memorandum: self-assessment tax — the challans deposited after 31 March 2027. It is not advance tax and does not count towards the ninety per cent [section 266]	₹ 80,000	
Add: interest for default in the payment of advance tax — NOT COMPUTED. Interest under sections 423 to 425 is ignored in this paper [section 424]		₹ 0
Add: interest for deferment of advance tax — NOT COMPUTED. Interest under sections 423 to 425 is ignored in this paper [section 425]		₹ 0

Dr. S. B. Rathore

Add: fee for a return furnished after the due date — nil, the return having been furnished on 25 July 2027, within the due date of 31 July 2027 [section 428(a)]		₹ 0
Total tax, fee and interest, rounded off [section 516]		**₹ 7,99,770**
Less: advance tax paid — Schedule IT [sections 404 to 408]	₹ 1,50,000	
Less: self-assessment tax paid — Schedule IT [section 266]	₹ 80,000	
Less: tax deducted from salary or pension — Schedule TDS [section 392]	₹ 4,90,000	
Less: tax deducted from the interest on fixed deposits — Schedule TDS [section 393(1), Table Sl. No. 5(ii)]	₹ 26,000	
Less: tax deducted from the dividend — Schedule TDS [section 393(1), Table Sl. No. 7]	₹ 14,000	
Total taxes paid		**₹ 7,60,000**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 39,770**

The three figures to check
Total income ₹ 31,96,700 Total tax, fee and interest ₹ 7,99,770 Amount payable ₹ 39,770

Schedule XV of this solution

Schedule XV — section 123: the payments, with their policy or document numbers

Sl. No.	Nature of payment	Amount eligible for deduction u/s 123	Policy number or Document Identification number
1	Life insurance premium	₹ 38,000	LIC/2008/007315
2	Life insurance premium	₹ 21,000	ICPL/2014/362841
3	Contribution to provident fund	₹ 36,000	PF/TDS/2026-27/KI/0031582
4	Tuition fees — first child	₹ 32,000	JPC/2026-27/11842
5	Tuition fees — second child	₹ 28,000	JPC/2026-27/11843
	Total of the payments	**₹ 1,55,000**	
	Deduction allowed — restricted to the statutory ceiling [section 123]	**₹ 1,50,000**	

Schedule XV — section 126: details of insurance

Sl. No.	Name of the Insurer (Insurance company)	Policy Number	Health Insurance amount
1	Star Health and Allied Insurance Company Limited	SHAI/2021/P348215	₹ 50,000

Schedule XV is filled because (A20) is Yes. Every payment is entered at its full amount; section 123 then allows their total of ₹ 1,55,000 only up to the ceiling of ₹ 1,50,000. The health insurance premium is allowed in full under section 126.

FOR ACADEMIC PURPOSE ONLY · DSC 5.1 INCOME TAX LAW AND PRACTICE PAPER Roll No.

STUDENT PARTICULARS

Fill before you begin

Name of the College

Course (tick one)

☐ B.Com (Hons) ☐ B.Com (Prog)

Year / Semester / Academic Year

Third Year · Semester V · Academic Year 2026-27

Student's Name

Roll No.

Date of Examination (D D / M M / Y Y Y Y)

Time of Examination

Batch No.

Question No.

FORM	INDIAN INCOME TAX RETURN	Tax Year
ITR-1 **SAHAJ**	[For individuals being a RESIDENT (other than not ordinarily resident) having total income up to Rs. 50 lakh and having income from Salaries, two house properties, other sources (interest etc.), long-term capital gains under section 198 up to Rs. 1.25 lakh, and agricultural income up to Rs. 5 thousand] *[Not for an individual who is either Director in a company or has invested in unlisted equity shares or in cases where TDS has been deducted under section 393(3) [Table: Sl. No. 5] or if income-tax is deferred on ESOP or has assets (including financial interest in any entity) located outside India]*	**2026-27** Income-tax Act, 2025

For academic purpose only — Core Paper DSC 5.1 Income Tax Law & Practice. This paper form follows the ITR-1 Excel utility (Tax Year 2026-27) used in the computer practical, field for field. It cannot be used for filing a return with the Income Tax Department.

Instructions: (1) Write in BLOCK LETTERS with a blue or black ball-point pen; one character in each small box. (2) Write amounts in whole rupees only. (3) Leave a field blank where it does not apply to the question. (4) Fill the schedules first (HRA, House Property, deduction schedules, TDS / TCS / Tax Payments) and carry their totals to Parts B, C and D. (5) Fields printed with 0 stay 0.

PART A — GENERAL INFORMATION

First Name	Middle Name	Last Name
KAMALA		IYER

PAN	Aadhaar Number (12 digits)	Date of Birth (DD/MM/YYYY)
AKJPI3856F	742019356682	22/11/1963

Residential Status

Resident (other than not ordinarily resident)

Nature of Employment (tick one below)

☐ Central Government	☐ State Government	☐ Public Sector Undertaking
☐ Pensioners - Central Government	☐ Pensioners - State Government	☐ Pensioners - Public sector undertaking
☑ Pensioners - Others	☐ Others	☐ Not Applicable (e.g. family pension)

Details to be provided for communication purposes

Primary Email ID of the taxpayer	Secondary Email ID
kamala.iyer@gmail.com	

Primary Mobile No. of the taxpayer	Secondary Mobile No.
+91 9829114570	+91

Primary Address

Flat / Door / Block No.	Name of Premises / Building / Village	
14	MANGAL VIHAR	
Road / Street / Post Office	**Area / Locality**	**Town / City / District**
TONK ROAD	JAWAHAR NAGAR	JAIPUR
State	**Country / Region**	**PIN Code**
RAJASTHAN	INDIA	302004

Is the secondary address same as the primary address? ☑ Yes ☐ No

Secondary Address

Fill only if different from the primary address

Flat / Door / Block No.	Name of Premises / Building / Village	
Road / Street / Post Office	**Area / Locality**	**Town / City / District**
State	**Country / Region**	**PIN Code**

Regime

Do you wish to opt out of the default regime [section 202(4)]? No = Default (new) regime [section 202(1)]. Yes = Alternative (old) regime. ☑ Yes ☐ No

Seventh proviso to section 263(1)

Are you filing return of income under the Seventh proviso to section 263(1) but otherwise not required to furnish return of income? If yes, please furnish the following information: ☐ Yes ☑ No

(i) Have you incurred expenditure of an amount or aggregate of amount exceeding Rs. 2 lakhs for travel to a foreign country for yourself or for any other person? ☐ Yes ☐ No **Rs.**

(ii) Have you incurred expenditure of amount or aggregate of amount exceeding Rs. 1 lakh on consumption of electricity during the previous year? ☐ Yes ☐ No **Rs.**

(iii) Are you required to file a return as per other conditions prescribed under clause (iv) of the Seventh proviso to section 263(1)? If yes, tick the condition(s) below. ☐ Yes ☐ No

(a) the aggregate of tax deducted at source and tax collected at source during the previous year is twenty-five thousand rupees or more (fifty thousand for a resident senior citizen) ☐ Tick

(b) the deposit in one or more savings bank accounts, in aggregate, is fifty lakh rupees or more in the previous year ☐ Tick

Representative assessee

A22 Whether this return is being filed by a representative assessee? If yes, please furnish the following information: ☐ Yes ☑ No

(1) Name of the representative assessee	(2) Email ID of the representative assessee	(3) Contact No.

Return filed under / in response to

Filed u/s (tick one)

- [x] 263(1) - On or before due date
- [ ] 263(4) - Belated
- [ ] 263(5) - Revised
- [ ] 119(2)(b) - After condonation of delay
- [ ] 263(6)

Or filed in response to notice u/s (tick one)

- [ ] 263(7)
- [ ] 270(1)
- [ ] 280
- [ ] 282
- [ ] Order u/s 239(3)(b)

If revised / defective: Receipt Number	Date of filing of original return
	D D / M M / Y Y Y Y
If filed in response to notice / order: Unique Number / Document Identification Number (DIN)	**Date of such Notice or Order**
	D D / M M / Y Y Y Y

PART B — GROSS TOTAL INCOME

Whole rupees only

B1 Salary / Pension

i	**Gross Salary (ia + ib + ic)**	i	31,20,000
a	Salary as per section 16	ia	31,20,000
b	Value of perquisites as per section 17	ib	
c	Profit in lieu of salary as per section 18	ic	
ii	Less: Allowances exempt under section 11 read with Schedule III (total of the table below) *Ensure that the exempt allowance is included in the salary income at ia / ib / ic above.*	ii	

Sl. No.	Nature of exempt allowance (with Schedule / Table Sl. No. and section)	Amount (Rs.)
1		
2		
3		

House rent allowance — Schedule III, Table Sl. No. 11 (section 11): work out the exempt amount in Schedule HRA below and enter it in the table above.

iii	**Net Salary (i – ii)**	iii	31,20,000
iv	**Deductions under section 19(1) (iva + ivb + ivc)**	iv	50,000
a	Standard deduction: section 19(1), Table Sl. No. 2	iva	50,000
b	Entertainment allowance: no deduction under the 2025 Act	ivb	0
c	Professional tax: section 19(1), Table Sl. No. 1	ivc	
v	**Income chargeable under the head 'Salaries' (iii – iv)**	B1	30,70,000

Schedule HRA — House rent allowance (Schedule III, Table Sl. No. 11; section 11)

1 Location of residential accommodation (tick one)

☐ Mumbai ☐ Kolkata ☐ Delhi ☐ Chennai ☐ Hyderabad
☐ Pune ☐ Ahmedabad ☐ Bengaluru ☐ Any other place

2	Actual HRA received (A)		
3	Actual rent paid		
4	Details of salary as per section 16 (4a + 4b)		
4(a)	Basic salary		
4(b)	Dearness allowance		
5	Actual rent paid – 10% of salary (B) (3 – 10% of 4)		
6	50% of salary for the eight specified cities; 40% for any other place (Rule 279) (C)		
7	**Eligible exempt allowance under Schedule III, Table Sl. No. 11 (section 11) — least of A, B and C**		

B2 Schedule HP — Details of income from house property 1

Address of property 1	Town / City	State	Country	PIN Code
14, MANGAL VIHAR, TONK ROAD	JAWAHAR NAGAR, JAIPUR	RAJASTHAN	INDIA	302004

Owner of the property (tick one)

☑ Self ☐ Minor ☐ Spouse ☐ Others

Is the property co-owned?

☐ Yes ☑ No

Your percentage of share in the property (%): 100

S. No.	Name of other co-owner(s)	PAN of other co-owner(s)	Aadhaar No. of other co-owner(s)	Percentage share of other co-owner(s) in property (%)
1				
2				

Type of house property (tick one)

☑ Self Occupied ☐ Let Out ☐ Deemed Let Out

S. No.	Name(s) of tenant (if let out)	PAN of tenant(s) (if available)	Aadhaar No. of tenant(s) (if available)	PAN / TAN of tenant(s) (if TDS credit is claimed)
1				
2				

a	Gross rent received / receivable / lettable value during the year	1a	
b	The amount of rent which cannot be realized	1b	
c	Tax paid to local authorities	1c	
d	Total (b + c)	1d	
e	**Annual value (a – d) (nil, if self-occupied etc. as per section 21 of the Act)**	1e	
f	Annual value of the property owned (own percentage share × e)	1f	
g	30% of Annual Value (30% × f)	1g	
h	Interest payable on borrowed capital (total of column vii of the table below)	1h	2,00,000

Sl. No.	(i) Loan taken from (Bank / Other than Bank)	(ii) Name of the bank / institution / person from which the loan is taken	(iii) Loan account number	(iv) Date of sanction of loan	(v) Total amount of loan	(vi) Loan outstanding as on last date of financial year	(vii) Interest on borrowed capital under section 22(1)(b)
1	Bank	Bank of Baroda	XX1257	05/03/2016	30,00,000	24,65,300	2,15,000
2							

i	Total (g + h)	1i	2,00,000
j	Arrears / Unrealized rent received during the year less 30%	1j	
k	**Income from house property 1 (f – i + j)**	1k	-2,00,000

B2 Schedule HP — Details of income from house property 2

Address of property 2	Town / City	State	Country	PIN Code
PLOT 118, SHALIMAR GARDEN, SAHIBABAD ROAD	SHALIMAR GARDEN EXTENSION, GHAZIABAD	UTTAR PRADESH	INDIA	201005

Owner of the property (tick one)

☑ Self ☐ Minor ☐ Spouse ☐ Others

Is the property co-owned?

☐ Yes ☑ No

Your percentage of share in the property (%): 100

S. No.	Name of other co-owner(s)	PAN of other co-owner(s)	Aadhaar No. of other co-owner(s)	Percentage share of other co-owner(s) in property (%)
1				
2				

Type of house property (tick one)

☐ Self Occupied ☑ Let Out ☐ Deemed Let Out

S. No.	Name(s) of tenant (if let out)	PAN of tenant(s) (if available)	Aadhaar No. of tenant(s) (if available)	PAN / TAN of tenant(s) (if TDS credit is claimed)
1	SHRI DEVENDRA NATH TYAGI	BLQPT7734R		
2				

a	Gross rent received / receivable / lettable value during the year	2a	4,20,000
b	The amount of rent which cannot be realized	2b	
c	Tax paid to local authorities	2c	21,000
d	Total (b + c)	2d	21,000
e	**Annual value (a – d) (nil, if self-occupied etc. as per section 21 of the Act)**	2e	3,99,000
f	Annual value of the property owned (own percentage share × e)	2f	3,99,000
g	30% of Annual Value (30% × f)	2g	1,19,700
h	Interest payable on borrowed capital (total of column vii of the table below)	2h	1,45,000

Sl. No.	(i) Loan taken from (Bank / Other than Bank)	(ii) Name of the bank / institution / person from which the loan is taken	(iii) Loan account number	(iv) Date of sanction of loan	(v) Total amount of loan	(vi) Loan outstanding as on last date of financial year	(vii) Interest on borrowed capital under section 22(1)(b)
1	Bank	Punjab National Bank	XX5612	18/07/2019	20,00,000	16,72,800	1,45,000
2							

i	Total (g + h)	2i	2,64,700
j	Arrears / Unrealized rent received during the year less 30%	2j	

k	**Income from house property 2 (f – i + j)**	2k	1,34,300
B2	**Income chargeable under the head 'House Property' (1k + 2k) (If loss, put the figure in negative)** *Maximum loss from house property that can be set off in computing income of this year is Rs. 2,00,000. To carry forward and set off the loss, please use ITR-2.*	B2	-65,700

Note: Furnishing PAN / Aadhaar number of the tenant is mandatory if tax is deducted under section 393(1), Table Sl. No. 2(i).

B3 Income from Other Sources

Sl. No.	Nature of income (write the code from the list below)	Description (if 'Any Other' is selected)	Amount (Rs.)
1	1		31,000
2	2		2,60,000
3	3		11,400
4			
5			

Codes: 1 Interest from Savings Bank Account 2 Interest from Deposit (Bank / Post Office / Cooperative Society) 3 Interest from Income Tax Refund 4 Family pension 5 Interest accrued on contributions to provident fund to the extent taxable as per first proviso to section 11 6 — do — as per second proviso to section 11 7 Any Other

	Dividend (i + ii + iii + iv + v)		1,40,000
i	Up to 15-Jun-2026		
ii	From 16-Jun-2026 to 15-Sep-2026		1,40,000
iii	From 16-Sep-2026 to 15-Dec-2026		
iv	From 16-Dec-2026 to 15-Mar-2027		
v	From 16-Mar-2027 to 31-Mar-2027		
	Less: Family pension deduction under section 93(1)(d)		
B3	**Income from Other Sources (total of the table + dividend – family pension deduction)**	B3	4,42,400

B4	**Gross Total Income (B1 + B2 + B3 + C3(a)(iii)) (If loss, put the figure in negative)** *To avail the benefit of carry forward and set off of loss, please use ITR-2.*	B4	34,46,700

PART C — DEDUCTIONS AND TAXABLE TOTAL INCOME

Alternative (old) regime deductions

a	Section 123 — Eligible payments under Schedule XV (from Schedule S-123)	5a	1,50,000
b	Section 123 — Pension fund payments under Schedule XV (from Schedule S-123)	5b	

Sl. No.	Type of identifier (PRAN / Other than PRAN)	Identifier No.	Amount (Rs.)
1			
2			

c	Section 123 — Own pension scheme contribution (Schedule XV, paragraph 1(y))	5c	
d	Section 124(3) — Additional own pension scheme contribution	5d	

PRAN (for 5c / 5d)

e(i)	Salary for section 124 — basic salary and dearness allowance, where the terms of employment so provide [section 124(13)(b)] *Limit for 5e: 14% (new regime or Government employer), 10% (old regime, other employers).*	5e(i)	

PRAN of the taxpayer (12 digits) — mandatory for 5e

e	Section 124(1) and (2) — Employer pension scheme contribution	5e	
f	Section 126 — Health insurance, preventive health check-up and medical expenditure (from Schedule S-126)	5f	50,000
g	Section 127 — Dependent with disability (from Schedule S-154-127)	5g	
h	Section 128 — Medical treatment of specified disease	5h	

5h: Self or dependent (tick one)

☐ Self or Dependent ☐ Senior Citizen

Name of the specified disease

i	Section 129 — Interest on loan taken for higher education (from Schedule S-129-132)	5i	
j	Section 130 — Interest on loan taken for residential house property (Schedule S-129-132)	5j	
k	Section 131 — Interest on loan taken for certain house property (Schedule S-129-132)	5k	
l	Section 132 — Interest on loan for purchase of electric vehicle (Schedule S-129-132)	5l	
m	Section 133 — Eligible donations (from Schedule S-133)	5m	
n	Section 134 — Rent paid, no HRA received (Form 31)	5n	

5n: Form 31 — acknowledgement number

o	Section 135 — Scientific research or rural development donations (from Schedule S-135)	5o	
p	Section 137 — Political contributions (from Schedule S-137)	5p	
q	Section 153 — Interest on savings bank accounts in case of other than resident senior citizens	5q	
r	Section 153 — Interest on deposits in case of resident senior citizens	5r	50,000
s	Section 154 — In case of a person with disability (from Schedule S-154-127)	5s	
t	Section 125(1) — Own contribution to Agniveer Corpus Fund	5t	
u	Section 125(2) — Central Government contribution to Agniveer Corpus Fund	5u	
C1	**Total deductions (5a to 5u)**	C1	2,50,000
C2	**Total Income (B4 – C1)** *The Total Income field includes LTCG u/s 198. However, no tax would be payable on the said income.*	C2	31,96,700

C3 Exempt income: for reporting purpose and income on which no tax is payable

Sl. No.	Category	Sub-category	Description	Amount (Rs.)
1				
2				
3				
			Total exempt income	

C3(a) Long-term capital gains u/s 198 not chargeable to income-tax			
i	Total sale consideration	i	
ii	Total cost of acquisition	ii	
iii	**Long-term capital gains as per section 198**	iii	

DEDUCTION SCHEDULES — carry each total to Part C

Schedule S-123 — Section 123, Schedule XV: life insurance premia, deferred annuity, contributions to provident fund etc.

Sl. No.	(i) Nature of payment	(i) Amount eligible for deduction u/s 123 (Rs.)	(ii) Policy number or Document Identification number
1	Life insurance premium	38,000	XX7315
2	Life insurance premium	21,000	XX2841
3	Contribution to provident fund	36,000	XX1582
4	Tuition fees — first child	32,000	XX1842
5	Tuition fees — second child	28,000	XX1843
6			
7			
8			
	Total of deduction u/s 123 → 5a	1,55,000	

Section 123, Schedule XV, paragraph 1(x) — Payment in respect of pension fund

Sl. No.	(i) Name of the insurer	(ii) Policy document number	(iii) Deduction u/s 123 (Rs.)
1			
2			
3			
		Total → 5b	

Schedule S-126 — Section 126: health insurance premia, preventive health check-up and medical expenditure

1 Whether you or any of your family members (excluding parents) is a senior citizen? ☑ Yes ☐ No ☐ Not claiming for Self / Family

Self & Family — (i) Health insurance: details of insurance

Sl. No.	Name of the insurer (insurance company)	Policy number	Receipt / document number of the premium paid	Health insurance amount (Rs.)
1	Star Health and Allied Insurance Company Limited	XX8215		50,000
2				
			Total of payments	50,000

(ii)	Preventive health check-up		
(iii)	Medical expenditure (senior citizen only, where no health insurance is claimed at (i) above)		

2	Whether any one of your parents is a senior citizen?	☐ Yes	☑ No	☐ Not claiming for Parents

Parents — (i) Health insurance: details of insurance

Sl. No.	Name of the insurer (insurance company)	Policy number	Receipt / document number of the premium paid	Health insurance amount (Rs.)
1				
2				
			Total of payments	

(ii)	Preventive health check-up		
(iii)	Medical expenditure (senior citizen only, where no health insurance is claimed at (i) above)		
3	**Eligible amount of deduction under section 126 → 5f**		50,000

Schedule S-129-132 — Interest on loans under sections 129, 130, 131 and 132

Section 129 — Interest on loan taken for higher education

Sl. No.	(i) Loan taken from (Bank / Institution)	(iia) IFSC of the bank	(iib) PAN of the institution	(ii) Name of the bank / institution	(iii) Loan account number	(iv) Date of sanction of loan	(v) Total amount of loan	(vi) Loan outstanding on last date of financial year	(vii) Interest u/s 129
1									
2									
								Total of interest u/s 129 → 5i	

Section 130 — Interest on loan taken for residential house property

Sl. No.	(i) Loan taken from (Bank / Institution)	(iia) IFSC of the bank	(iib) PAN of the institution	(ii) Name of the bank / institution	(iii) Loan account number	(iv) Date of sanction of loan	(v) Total amount of loan	(vi) Loan outstanding on last date of financial year	(vii) Interest u/s 130
1									
2									
								Total of interest u/s 130 → 5j	

Section 131 — Interest on loan taken for certain house property

Stamp value of residential house property (Rs.)

Sl. No.	(i) Loan taken from (Bank / Institution)	(iia) IFSC of the bank	(iib) PAN of the institution	(ii) Name of the bank / institution	(iii) Loan account number	(iv) Date of sanction of loan	(v) Total amount of loan	(vi) Loan outstanding on last date of financial year	(vii) Interest u/s 131
1									
2									
								Total of interest u/s 131 → 5k	

Section 132 — Interest on loan for purchase of electric vehicle

Sl. No.	(i) Loan taken from (Bank / Institution)	(iia) IFSC of the bank	(iib) PAN of the institution	(ii) Name of the bank / institution	(iii) Loan account number	(iv) Date of sanction of loan	(v) Total amount of loan	(vi) Loan outstanding on last date of financial year	(vii) Vehicle registration number	(viii) Interest u/s 132
1										
2										
									Total of interest u/s 132 → 5l	

Schedule S-154-127 — Person with disability (section 154) and dependent with disability (section 127)

Section 154 — Deduction in case of a person with disability. Nature: 1 Self with disability, 2 Self with severe disability. Type: (i) autism, cerebral palsy or multiple disabilities, (ii) others.

Nature of disability (1 / 2)	Type of disability ((i) / (ii))	Amount of deduction (Rs.) → 5s	Acknowledgement number of Form 30 filed	UDID number (if available)

Section 127 — Maintenance including medical treatment of a dependent who is a person with disability. Nature: 1 Dependent person with disability, 2 Dependent person with severe disability. Dependent: Spouse, Son, Daughter, Father, Mother, Brother, Sister.

Nature of disability (1 / 2)	Type of disability ((i) / (ii))	Amount of deduction (Rs.) → 5g	Type of dependent	PAN of the dependent	Aadhaar of the dependent	Ack. No. of Form 30 filed	UDID number

Schedule S-133 — Section 133: donations entitled for deduction

Category: A — 100% deduction without qualifying limit; B — 50% without qualifying limit; C — 100% subject to qualifying limit; D — 50% subject to qualifying limit (give ARN). Where the donee is Government and PAN is not available, use GGGGG0000G.

Sl. No.	Cat. (A-D)	Name of donee	Address, City, State code, PIN	PAN of donee (ARN for D)	Donation in cash	Donation in other mode	UPI / Cheque / IMPS / NEFT / RTGS ref. No. and IFSC	Total donation	Eligible amount
1									
2									
3									
							Donations (A + B + C + D) → 5m		

Schedule S-135 — Section 135: donations for scientific research or rural development

Sl. No.	Relevant clause of section 135(2)	Name of donee	Address, City, State code, PIN	PAN of donee	Date of donation in cash	Donation in cash	Donation in other mode	Total donation	Eligible amount
1									
2									
								Total → 5o	

Schedule S-137 — Section 137: contributions to political parties

Sl. No.	Date	Contribution in cash	Contribution in other mode	Total contribution	Eligible amount	Name of the political party	PAN of the political party	UPI / Cheque / IMPS / NEFT / RTGS ref. No. and IFSC
1								
2								

Total eligible contribution u/s 137 → 5p (Rs.)

PART D — COMPUTATION OF TAX PAYABLE

D1	Tax payable on total income	D1	7,69,010
D2	Rebate u/s 156	D2	0
D3	**Tax payable after rebate (D1 – D2)**	D3	7,69,010
D4	Health and Education Cess @ 4% on D3	D4	30,760
D5	**Total tax and cess (D3 + D4)**	D5	7,99,770
D6	Relief claimed (Form 39)	D6	
	Balance tax after relief (D5 – D6)		7,99,770
D7	Interest u/s 423	D7	0
D8	Interest u/s 424	D8	0
D9	Interest u/s 425	D9	0
D10	Fee u/s 428	D10	0
D10a	Fee for furnishing return of income (section 428)	D10a	0
	Total interest and fee payable (D7 + D8 + D9 + D10 + D10a)		0
D11	**Total tax, fee and interest (D5 + D7 + D8 + D9 + D10 + D10a – D6)**	D11	7,99,770

SCHEDULES OF TAXES PAID — TDS, TCS, advance tax and self-assessment tax

18 Schedule TDS1 — Form 130: salary TDS certificate

Sl. No.	(1) Tax Deduction Account Number (TAN) of the deductor	(2) Name of the deductor	(3) Income chargeable under Salaries (Rs.)	(4) Total tax deducted (Rs.)
1	JPRK03127F	Rajputana Cements Limited	30,70,000	4,90,000
2				
3				
		Total	30,70,000	4,90,000

19 Schedule TDS2 — Form 131: other TDS certificate

Sl. No.	(1) TAN of the deductor	(2a) Name of the deductor	(2b) TDS code, section and table reference (Income-tax Act, 2025)	(3) Gross receipt subject to TDS	(4) Year of tax deduction	(5) Tax deducted	(6) TDS credit out of (5) claimed this year
1	JPRS02914C	State Bank of India	1020	2,60,000	2026-27	26,000	26,000
2	MUMB07219C	Bharat Cements Limited	1029	1,40,000	2026-27	14,000	14,000
3							
4							
			Total	4,00,000		40,000	40,000

20 Schedule TDS3 — Form 132: prescribed TDS certificate (tenant)

Sl. No.	(1) PAN of the tenant	(2) Aadhaar No. of the tenant	(3a) Name of the tenant	(3b) Section (section 393 table reference)	(4) Gross receipt subject to tax deduction	(5) Year of tax deduction	(6) Tax deducted	(7) TDS credit out of (6) claimed this year
1								
2								
				Total				

21 Schedule IT — Details of advance tax and self-assessment tax payments

Sl. No.	(1) BSR Code	(2) Date of deposit (DD/MM/YYYY)	(3) Serial Number of Challan	(4) Tax paid (Rs.)
1	0301127	15/06/2026	00238	35,000
2	0301127	15/09/2026	01476	55,000
3	0301127	15/12/2026	02951	60,000
4	0301127	10/06/2027	06382	80,000
			Total	2,30,000

22 Schedule TCS — Form 133: TCS certificate

Sl. No.	(1) Tax Collection Account Number of the collector	(2) Name of the collector	(3) Gross payment subject to tax collection	(4) Year of tax collection	(5) Tax collected	(6) TCS credit out of (5) claimed this year
1						
2						
			Total			

TAXES PAID			
D12(a)	Total advance tax paid (from item 21)	D12(a)	1,50,000
D12(b)	Total self-assessment tax paid (from item 21)	D12(b)	80,000
D12(c)	Total TDS claimed (total from items 18 + 19 + 20)	D12(c)	5,30,000
D12(d)	Total TCS claimed (total from item 22)	D12(d)	
D12	**Total taxes paid D12 (a + b + c + d)**	D12	7,60,000
D13	**Amount payable (D11 – D12) (if D11 > D12)**	D13	39,770
D14	**Refund (D12 – D11) (if D12 > D11)**	D14	Nil

PART E — OTHER INFORMATION

Details of all bank accounts held in India at any time during the previous year (excluding dormant accounts)

Sl. No.	IFS Code of the bank	Name of the bank	Account number	Type of account (Savings / Current / Other)	Select for refund credit (tick)
1	PUNB0123400	PUNJAB NATIONAL BANK	XX1987	Savings	✓
2					
3					
4					

1. All bank accounts held at any time are to be reported, except dormant accounts. 2. In case of multiple accounts, refund will be credited to one of the validated accounts after processing the return. 3. Minimum one account should be selected for refund credit.

VERIFICATION

I, KAMALA IYER (full name in block letters),

son / daughter of SHRI SUBRAMANIAN IYER

solemnly declare that to the best of my knowledge and belief, the information given in the return is correct and complete and is in accordance with the provisions of the Income-tax Act, 2025. I further declare that I am making this return in my capacity as

☑ Self ☐ Representative and I am also competent to make this return and verify it.

I am holding Permanent Account Number A K J P I 3 8 5 6 F

Date 2 5 / 0 7 / 2 0 2 7 (D D / M M / Y Y Y Y) **Place** JAIPUR **Signature**

27 If the return has been prepared by a Tax Return Preparer (TRP), give further details below

Identification No. of TRP	Name of TRP	Counter signature of TRP

If TRP is entitled for any reimbursement from the Government, amount thereof (Rs.)

EVALUATION SHEET

Compare each figure with the solution of the question

To be filled by the student

Student's Name	Roll No.	Batch No.	Question No.
			2

Sl.	Field	What to check	Student's figure (Rs.)	Tick / Cross
1	B1 i	Gross salary (ia + ib + ic)	31,20,000	
2	B1 ii	Allowances exempt under section 11 (HRA etc.)	0	
3	B1 iv	Deductions under section 19(1): standard deduction and professional tax	50,000	
4	B1	Income chargeable under the head 'Salaries'	30,70,000	
5	B2	Income chargeable under the head 'House Property' (annual value, 30%, interest)	-65,700	
6	B3	Income from Other Sources	4,42,400	
7	B4	Gross Total Income	34,46,700	
8	5a / 5b	Section 123 deductions (Schedule S-123)	1,50,000	
9	5f	Section 126 deduction (Schedule S-126)	50,000	
10	5q / 5r	Section 153 deduction (interest)	50,000	
11	5c-5u	Other deductions in Part C	0	
12	C1	Total deductions	2,50,000	
13	C2	Total Income	31,96,700	
14	D1	Tax payable on total income	7,69,010	
15	D4	Health and Education Cess @ 4%	30,760	
16	D5	Total tax and cess	7,99,770	
17	D12(c) / (d)	TDS and TCS claimed (Schedules TDS1, TDS2, TDS3, TCS)	5,30,000	
18	D12(a) / (b)	Advance tax and self-assessment tax (Schedule IT)	2,30,000	
19	D12	Total taxes paid	7,60,000	
20	D13 / D14	Amount payable or Refund	Payable 39,770	

For the examiner

Marks awarded	Signature of the examiner

Remarks of the examiner

Name of the examiner	Date
	D D / M M / Y Y Y Y