Academic Year 2026-27: Appendix 103-Amendmemt related to Income Tax related Papers for B.Com (Hons), B.Com & BA (Commerce)

Income Tax Act, 2025 replaced Income Tax Act, 1961 with effect from 01-04-2026

BC - DSC 5.1 Income Tax law & Practice

BCH - DSC 5.1 Income Tax law & Practice

Unit-1	Exempted incomes under section 11 **(New Act-Special provisions for registered Non-profit organisation under Sections 332 to 355)**
Unit-5	On-line filing of Returns of Income & TDS
Practical Exercises	**Explore and attempt on-line filing Returns of Income & TDS on Income tax e-filing website under ITR-1 and ITR-2.**

BC- GE-6.5 e-Filing of Returns

BCH GE-6.4 e-Filing of Returns

Unit-2	Provisions of maintenance of books of account [Sec. 62]; Old Section 44AA
	Provisions of tax audit [Sec. 63] Old Section 44AB
	Special provision for computing profit and gains of Business or Profession on presumptive basis in case of certain residents [Sec. 58]. Old Sections 44AD, 44ADA, 44AE
Unit-3	Filing of income tax returns in ITR-1, ITR-2, ITR-3, ITR-4, ITR- 5 and ITR-U.
Unit-4	Exemption from TDS: Form 128 (Old Form 13), 121 (Old Forms 15G & 15H) Form 130 (Old Form 16), AIS.
Unit-5	Practical workshop on e-filing of TDS returns : Form 138 (Old Form 24Q) and 140 (Old Form 26Q)

GE-7 Basic Personal Taxation

Unit-2	Deductions from Annual Value (Sec 22). Old Section 24

GE-4.2 Personal Financial Planning

Unit-3	Special provision u/s 202 vis-à-vis General provisions of the Income-Tax Act 2025 Old Section 115BAC

BCH: DSE- 7.9 Personal Tax Planning and Tax Management

Practical Exercises	Compute tax liability of an individual and HUF under the Income-tax Act, 2025 and under section 202 (Old Section 115BAC) determine which is more beneficial in each case.
Practical Exercises	Fill up return forms based on the details of income and deductions provided in respect of an individual/HUF and TDS details gathered from Form 130 (Old Form 16), 131 (Old Form 16A) and 168 (Old Form 26AS)

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Tax Papers: B.Com. (Hons.) / B. Com.

For Academic Year 2026-27 you should teach **Tax Year 2026-27 (1 April 2026 – 31 March 2027) under the Income-tax Act, 2025** - *not* FY 2025-26 / AY 2026-27.

The Act of 2025 applies to income of the year beginning 1 April 2026. Income of FY 2025-26 continues to be governed by the 1961 Act and its assessment year 2026-27. So if you teach FY 2025-26, you would be teaching the *old* Act — which **is exactly what Appendix-103 has replaced**. Every section reference in the amended syllabus is new-Act numbering (Sec. 11, 22, 58, 62, 63, 202, 332–355; Forms 121, 128, 130, 138, 140, 168). Those provisions have no application to FY 2025-26.

There is also a definitional point worth making explicitly in your first lecture: **"assessment year" no longer exists** under the 2025 Act. Unit 1 of DSC-5.1 now lists "Tax year" among basic concepts, with "previous year" and "assessment year" dropped. So "AY 2026-27" is not a valid expression in the new framework at all.

Practical-Exercise problem: Between August and December 2026, the ITR-1/ITR-2 utilities live on incometax.gov.in relate to **AY 2026-27, i.e. income of FY 2025-26 under the 1961 Act**.

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