DU Undergraduate Examination: Common Paper; Sem 1 (2024-25) Solution for AY 2025-26

Value Addition Course Question-3 on Personal Tax

From the following particualrs related to Ms R who is a Salaried Employee, Compute his total tax liability under old tax Regime and new tax regime for the Assessmemt 2025-26 (Edited)

Gross Salary	15,00,000	
Interest on Saving Bank Account	15,000	
Contribution to Provident Fund	1,50,000	
Premium paid for Health Insurance Pollcy of her Family	25,000	

Calculation of Tax Liability (Old Tax Rates Regime)

Salary	
Gross Salary	15,00,000
Less Standard Deduction	-50,000
	14,50,000
Other Sources	
Interest on Saving Bank Account	15,000
Gross Total Income	**14,65,000**
Less Deduction u/s 80C (Max Rs. 150,000)	
P.Fund Rs. 1,50,000	1,50,000
Less Deduction u/s 80D	
Premium-Health Insurance Pollcy of Family	25,000
Less Sec 80TTA (SB Intt -Max 10000)	10,000
Total Deductions	**1,85,000**
Total Taxable Income	**12,80,000**
Tax Liability	
Rs. 2,50,001 to Rs. 5,00,000 @ 5%	12,500
Rs. 5,00,001 to Rs. 10,00,000 @ 20%	1,00,000
Rs. 10,00,001 to Rs. 12,80,000 @ 30%	84,000
	1,96,500
Add Health & Education Cess @ 4%	7,860
Tax Payable (Rounded by 10)	**2,04,360**

Calculation of Tax Liability (New Tax Rates Regime)

Salary	
Gross Salary	15,00,000
Less Standard Deduction	-75,000
	14,25,000
Other Sources	
Interest on Saving Bank Account	15,000
Gross Total Income	**14,40,000**
Less Deductions (Not Allowed)	
Total Taxable Income	14,40,000
Tax Liability	
Rs. 3,00,001 to Rs. 7,00,000 @ 5%	20,000
Rs. 7,00,001 to Rs. 10,00,000 @ 10%	30,000
Rs. 10,00,001 to Rs. 12,00,000 @ 15%	30,000
Rs. 12,00,001 to Rs. 14,40,000 @ 20%	48,000
	1,28,000
Add Health & Education Cess @ 4%	5,120
Tax Payable (Rounded by 10)	**1,33,120**

Tax Solutions by Advocate Dr. SB Rathore (Tax Doctor) M.Com; M.Phil; LL.B; Ph.D. Associate Professor of Commerce, Shyam Lal College (University of Delhi), Delhi-110032 # 9811116835

DU Undergraduate Examination: Common Paper, Sem-1 (Academic Year 2024-25) **Solution for AY 2025-26**

Value Addition Course **Question-2 on Personal Tax**

Ms Priya, aged 32 years and a resident in India, earns a salary of Rs. 6,50,000 and makes an investment in PPF of Rs. 1,50,000. Calcualte her tax liability under new tax Rates regime for the Assessment year 2025-26 (Edited)

Calculation of Tax Liability (Old Tax Rates Regime)		Calculation of Tax Liability (New Tax Rates Regime)	
Salary		Salary	
Gross Salary	6,50,000	Gross Salary	6,50,000
Less Standard Deduction	-50,000	Less Standard Deduction	-75,000
Gross Total Income	6,00,000	**Gross Total Income**	5,75,000
Less Deduction u/s 80C (Max Rs. 150,000)		Less Deductions (Not Allowed)	
PPF Rs. 1,50,000	1,50,000	**Total Taxable Income**	5,75,000
		Tax Liability	
Total Taxable Income	**4,50,000**	Rs. 3,00,001 to Rs. 5,75,000 @ 5%	13,750
Tax Liability		Less Rebate u/s 87A	-13,750
Rs. 2,50,001 to Rs. 450,000 @ 5%	10,000		**NIL**
Less Rebate u/s 87A	-10,000		
	NIL		

Tax Solutions by Advocate Dr. SB Rathore (Tax Doctor) M.Com; M.Phil; LL.B; Ph.D. Associate Professor of Commerce, Shyam Lal College (University of Delhi), Delhi-110032 # 9811116835

DU Undergraduate Examination: Common Paper, Sem-III (Academic Year 2024-25) **Solution for AY 2025-26**

Value Addition Course **Question-4 on Personal Tax**

Mr Raghav, aged 26 years and a resident in India, earns a salary of Rs. 4,40,000 copmrising of his Salary income and interest on fixed deposits of Rs. 40,000. Compute his tax liability for AY 25-26 (Edited)

Calculation of Tax Liability (Old Tax Rates Regime)		Calculation of Tax Liability (New Tax Rates Regime)	
Salary		Salary	
Gross Salary	4,00,000	Gross Salary	4,00,000
Less Standard Deduction	-50,000	Less Standard Deduction	-75,000
	3,50,000		3,25,000
Other Sources: FDR Interest Income	40,000	Other Sources: FDR Interest Income	40,000
Gross Total Income	3,90,000	**Gross Total Income**	3,65,000
Less Deductions	NIL	Less Deductions (Not Allowed)	
Total Taxable Income	**3,90,000**	**Total Taxable Income**	3,65,000
Tax Liability		Tax Liability	
Rs. 2,50,001 to Rs 390,000 @ 5%	7,000	Rs. 3,00,001 to Rs. 3,65,000 @ 5%	3,250
Less Rebate u/s 87A	-7,000	Less Rebate u/s 87A	-3,250
	NIL		**NIL**

Tax Solutions by Advocate Dr. SB Rathore (Tax Doctor) M.Com; M.Phil; LL.B; Ph.D. Associate Professor of Commerce, Shyam Lal College (University of Delhi), Delhi-110032 # 9811116835