

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances / Pension		6,40,000	
Sec 17(2)	Value of Perquisites		-	
Sec 17(3)	Profit in lieu of Salary			
		Gross Salary	6,40,000	
Sec 10	Less Exempt Allowances		-	
		Net Salary	6,40,000	
Sec 16(ia)	Less Standard Deduction		50,000	5,90,000

HOUSE PROPERTY U/S 22-27

Indore	Gross Annual Value (Let-Out)		30,00,000	
	Less Municipal Taxes Paid	Not paid by owner		
			30,00,000	
Sec 24	LESS: Deductions	Std Ded 30%	9,00,000	
		Intt on H Loan	22,60,000	31,60,000
				-1,60,000
Kolkata	Annual Value (SOP)		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deductions	Std Ded 30%	Nil	
		Intt on H Loan	Max 30,000	30,000
				-30,000

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN
LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest		14,710	
	Intt on Time Deposits with Comp		8,000	
	Accrued Intt on NSCs	Rs. 80000 * .0726	5,808	
	Gift from Non-Relatives (Wedding Anniversary)		80,000	1,08,518

GROSS TOTAL INCOME**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Max 150000	Sec 80C	PUBLIC PROVIDENT FUND	1,50,000	
		Tuition Fees - 2 Children	36,200	
		ACCRUED INTT ON NSCs	5,808	1,50,000
	Sec 80CCD(1) NPS		145000	
	Sec 80CCD(1B)	New Pension Scheme	Max 50000	50,000
	Sec 80D			50,000
Sr.	Sec 80TTB	SB Interest		14,710
				2,64,710

TOTAL INCOME 243808 Rounding Off u/s 288A **2,43,810**

TAX ON TOTAL INCOME

	INCOME	RATE	TAX
NORMAL INCOME	2,43,810		-
Sec 87A LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			-
ADD : SURCHARGE (10 % / 15% / 25% / 37%)			-
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)		4%	-
TOTAL TAX PAYABLE (including Surcharge & Cesses)			-
ADD : INTEREST U/S 234A, 234B & 234C (Ignored)			
Sr. ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5,000 (ignored)	Rs. 1000		
TOTAL TAX AND INTEREST PAYABLE			

TAX PAID U/S 199 :

Advance Tax Paid U/S 210		90,000	
T. D. S. U/S 194-I	Tenant	3,00,000	
08-Jun-24 Self-Assessment Tax Paid		55,000	4,45,000

REFUND Rounding Off u/s 288B **-4,45,000**

Case-13 (Old Regime) Not Allowed after 31/07/2024

Resident of Haryana

Pension 640000

Filing Date

21-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5,000

Let-Out: 1826, Gold Diamond Street, Indore-453111

Rent Received 3,000,000

Municipal Taxes Paid by Tenant 240,000

Intt on Loan to acquire the Property 2,260,000

SOP: 815/11, Navneet Rd, kalakar Street, Kolkata-700007

Intt on Loan for renewal of the Property 275,000

Loan was taken during FY 2021-22

S B Intt 14,710

Intt on Time Deposits with Govt Comp 8,000

Gifts Received

Chacha / Tau 50,000

Wife 30,000

Friend (Wedding Anniversary) Taxable 80,000

Accrued Intt on NSCs (17-03-2022) Rs. 80,000

(Rs. 7.26 per 100)

Public Prov Fund 150,000

Tuition Fees of Two Children 36,200

New Pension Scheme 195,000

NSCs Purchased (17-03-22) 80,000

NSCs Purchased (01-04-24) 110,000

Medical Insurance prem 60,000

Income tax (Senior Citizen)

3,00,001 to 500,000 5%

5,00,001 to 1000,000 20%

Above 10,00,000 30%

If Income not exceeding Rs. 50 Lakhs ?	Acq Cost	Mkt Value
House Properties (24,00,000+24,51,000)	4,851,000	18,085,000
Motor Cars	2,900,000	
Bank	18,000	
Cash	49,500	

TDS-Tenant 300,000

Advance Tax paid on 01-04-2023 20,000

Advance Tax paid on 01-10-2023 30,000

Advance Tax paid on 20-12-2023 40,000

Self Assessment on 08-06-2024 55,000