

				Amount (Rs.)	
SALARIES U/S 15-17					
Sec 17(1)	Basic Salary and Allowances / Pension			6,40,000	
Sec 17(2)	Value of Perquisites			-	
Sec 17(3)	Profit in lieu of Salary				
			Gross Salary	6,40,000	
Sec 10	Less Exempt Allowances			-	
			Net Salary	6,40,000	
Sec 16(ia)	Less Standard Deduction			50,000	5,90,000
HOUSE PROPERTY U/S 22-27					
Indore	Gross Annual Value (Let-Out)			30,00,000	
	Less Municipal Taxes Paid		Not paid by owner		
				30,00,000	
Sec 24	LESS: Deductions	Std Ded 30%	9,00,000		
		Intt on H Loan	22,60,000	31,60,000	
No Loss under "House Property" can be set off any other Head of Income under New Regim				-1,60,000	
Carried Forward also not possible after Due Date (System Date)					
Kolkata	Annual Value (SOP)			Nil	
	Less Municipal Taxes Paid			Nil	
				Nil	
Sec 24	LESS: Deductions	Std Ded 30%	Nil		
		Intt on H Loan	Renewal	Not Allowed	
CAPITAL GAINS U/S 45 - 55					
	SHORT TERM CAPITAL GAIN				
	LONG TERM CAPITAL GAIN				
OTHER SOURCES U/S 56-59					
	Saving Bank Interest			14,710	
	Intt on Time Deposits with Comp			8,000	
	Accrued Intt on NSCs	Rs. 80000 * .0726		5,808	
	Gift from Non-Relatives (Wedding Anniversary)			80,000	1,08,518
GROSS TOTAL INCOME					6,98,518
LESS: DEDUCTIONS UNDER CHAPTER VI-A					
Sec 80C	PUBLIC PROVIDENT FUND		Not-Allowed		
	Tuition Fees - 2 Children		Not-Allowed		
	ACCRUED INTT ON NSCs		Not-Allowed		
Sec 80CCD(1)	NPS		Not-Allowed		
Sec 80CCD(1B)	New Pension Scheme		Not-Allowed		
Sec 80D			Not-Allowed		
Sec 80TTB	SB Interest		Not-Allowed		
Sr.					-
TOTAL IN(698518		Rounding Off u/s 288A		6,98,520
TAX ON TOTAL INCOME					
	NORMAL INCOME	INCOME	RATE	TAX	
		6,98,520		24,852	
Sec 87A	LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)			24,852	-
ADD : SURCHARGE (10 % / 15% / 25%)					-
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)				4%	-
TOTAL TAX PAYABLE (including Surcharge & Cesses)					-
ADD : INTEREST U/S 234A, 234B & 234C (Ignored)					
Sr.	ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5,000 (ignored)		Rs. 5000		
TOTAL TAX AND INTEREST PAYABLE					
TAX PAID U/S 199 :					
	Advance Tax Paid U/S 210			90,000	
	T. D. S. U/S 194-I	Tenant		3,00,000	
08-Jun-24	Self-Assessment Tax Paid			55,000	4,45,000
REFUND				Rounding Off u/s 288B	-4,45,000

Case-13 (New Regime-By Default)

Resident of Haryana

Pension 640000

Filing Date

21-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5,000

Let-Out: 1826, Gold Diamond Street, Indore-453111

Rent Received 3,000,000

Municipal Taxes Paid by Tenant 240,000

Intt on Loan to acquire the Property 2,260,000

SOP: 815/11, Navneet Rd, kalakar Street, Kolkata-700007

Intt on Loan for renewal of the Property 275,000

Loan was taken during FY 2021-22

S B Intt 14,710

Intt on Time Deposits with Govt Comp 8,000

Gifts Received

Chacha / Tau 50,000

Wife 30,000

Friend (Wedding Anniversary) Taxable 80,000

Accrued Intt on NSCs (17-03-2022) Rs. 80,000

(Rs. 7.26 per 100)

Public Prov Fund 150,000

Tuition Fees of Two Children 36,200

New Pension Scheme 195,000

NSCs Purchased (17-03-22) 80,000

NSCs Purchased (01-04-24) 110,000

Medical Insurance prem 60,000

Income Tax**Any Age**

Upto 3,00,000 Nil

3,00,001 to 6,00,000 5% 238520 11926

6,00,001 to 9,00,000 10%

9,00,001 to 12,00,000 15%

12,00,001 to 15,00,000 20%

Above 15,00,000 30%

If Income not exceeding Rs. 50 Lakhs ? Acq Cost Mkt Value

House Properties (24,00,000+24,51,000) 4,851,000 18,085,000

Motor Cars 2,900,000

Bank 18,000

Cash 49,500

TDS-Tenant 300,000

Advance Tax paid on 01-04-2023 20,000

Advance Tax paid on 01-10-2023 30,000

Advance Tax paid on 20-12-2023 40,000

Self Assessment on 08-06-2024 55,000