

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances		86,83,400	
Sec 17(2)	Value of Perquisites		6,50,000	
Sec 17(3)	Profit in lieu of Salary			
		Gross Salary	93,33,400	
Sec 10	Less Exempt Allow		11,000	
		Net Salary	93,22,400	
Sec 16(ia)	Less Standard Deduction		50,000	92,72,400

HOUSE PROPERTY U/S 22-27**Let-Out**

	Annual Value		21,40,000	
	Less Municipal Taxes Paid		80,000	
			20,60,000	
Sec 24	LESS: Deduction	Std Ded 30%	6,18,000	
		Intt on H Loan	5,10,000	11,28,000
				9,32,000
				9,32,000

House Property Loss Brought Forward (AY 2023-24)

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest		1,32,930	
	Interest on Loan given to Friend		18,700	
	Accrued Intt on NSCs (01-01-21)		1,940	
15-Jun-23	Dividend (No TDS)		4,700	
	Intt on Income Tax Refund		11,250	
16-Oct-23	Lottery (Gross Rs. 35000 * 100 / 70)		50,000	2,19,520

GROSS TOTAL INCOME

House Property Loss Brought Forward (AY 2023-24)

LESS: DEDUCTIONS UNDER CHAPTER VI-A

Sec 80C	Prov Fund	Not Allowed
	Accrued Intt on NSCs (01-01-21)	Not Allowed
Sec 80CCD(1)	New Pension Scheme	Not Allowed
Sec 80D	Mediclaime In-Laws Not allowed	Not Allowed
Sec 80TTA	SB Interest	Not Allowed

TOTAL INCOME	10349920	Rounding Off u/s 288A	1,03,49,920
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TAX ON TOTAL INCOME

	INCOME	RATE	TAX
NORMAL INCOME	1,02,99,920		27,89,976
Lottery SPECIAL INCOME	50,000	30%	15,000
			28,04,976

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs) 28,04,976

ADD : SURCHARGE (10 % / 15% / 25%) 15% 4,20,746

32,25,722

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge) 4% 1,29,029

TOTAL TAX PAYABLE (including Surcharge & Cesses) **33,54,751**

ADD : INTEREST U/S 234A, 234B & 234C (Ignored)

ADD : Late Fees U/S 234F **Filed after Due Date** 5,000**TOTAL TAX AND INTEREST PAYABLE** 33,59,751**TAX PAID U/S 199 :**

17-Apr-24	Self-Assessment Tax Paid U/S 140A		34,000
	T. D. S. U/S 192	Tata Overseas Computers Ltd	23,10,000
	T. D. S. U/S 194B	Jagatpur Lottery Authority	15,000
			23,59,000

TAX PAYABLE

Rounding Off u/s 288B

10,00,750

Case-5 (New Regime-By Default)

Exempted

Belated Filed

Basic Salary 86,00,000

11-Sep-24

10(14)(i) Conveyance Allowance 12,000 11,000

Due date

10(13A) House Rent Allowance 29,000

31-Jul-24

10(14)(ii) Children Education Allowance 2,400

Late Fees

Transport Allowance 34,000

Aug-Dec 24

Leave Salary 6,000

5,000

86,83,400 11,000

10(5) Leave Travel Concession 6,50,000

Rent Received (No TDS) 21,40,000

Municipal Taxes Paid 80,000

Interest on Housing Loan to Purchase Property 5,10,000

HP Loss B/f AY 2023-24 (Filed on 15-06-23) 74,000

Let-Out Property

Saving Bank Interest 1,32,930

Interest on Loan given to Friend 18,700

Accrued Intt on NSCs (01-01-21) 1,940

Dividend (No TDS) 4,700 15-Jun-23

Intt on Income Tax Refund 11,250 06-Jan-24

2(a) Lottery (Net of TDS @ 30%) 35,000 16-Oct-23

Prov Fund 1,10,000

Accrued Intt on NSCs (01-01-21) 1,940

NPS 20,000

Medical Ins Prem - Parents-In-Laws (Sr Citizens) 48,000

Income Tax**Any Age**

Upto 3,00,000

Nil

3,00,001 to 6,00,000

5% 15,000

6,00,001 to 9,00,000

10% 30,000

9,00,001 to 12,00,000

15% 45,000

12,00,001 to 15,00,000

20% 60,000

15,00,001 to 1,02,99,920

30% 26,39,976

27,89,976**Details of Assets & Liabilities**

Acq Cost

Resi House Property (Let-Out) 70,00,000

Motor Car (i20) purchased 2020-21 6,50,000

Cash in Hand 2,03,000

78,53,000

Loan to Purchase car 2,000