

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances		55,42,600	
Sec 17(2)	Value of Perquisites (Medical + Leave Travel)		97,000	
Sec 17(3)	Profit in lieu of Salary			
		Gross Salary	56,39,600	
Sec 10	Less Exempt Allowances	42,000	42,000	
		Net Salary	55,97,600	
Sec 16(ia)	Less Standard Deduction		50,000	55,47,600

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Not allowed	

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest		28,400	
	Punjab National Bank FD Interest (27,00,000 / 100 * 90)		30,00,000	
15/06/2023	Dividend from Excel Motors Ltd		4,750	30,33,150

GROSS TOTAL INCOME**85,80,750****LESS: DEDUCTIONS UNDER CHAPTER VI-A****Sec 80C****Sec 80CCD(1B)** NPS**Sec 80D** Mediciclaim**Sec 80TTA** SB Interest**TOTAL INCOME**

8580750

Rounding Off u/s 288A

85,80,750**TAX ON TOTAL INCOME****INCOME****TAX**

NORMAL INCOME

85,80,750

22,74,225

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)

22,74,225

ADD : SURCHARGE (10 % / 15% / 25%)

10%

2,27,423

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

1,00,066

TOTAL TAX PAYABLE (including Surcharge & Cess)**26,01,714**

ADD : INTEREST U/S 234A, 234B & 234C (Ignored)

ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5000 (ignored)

TOTAL TAX AND INTEREST PAYABLE**26,01,714****TAX PAID U/S 199 :**

09-Oct-23 Advance Tax Paid U/S 210

98,000

30-Apr-24 Self-Assessment Tax Paid U/S 140A

2,95,000

T. D. S. U/S 192

Employer

12,00,900

T. D. S. U/S 194A

PNB

3,00,000

18,93,900**TAX PAYABLE**

Rounding Off u/s 288B

7,07,810

Case-2 (New Regime-By Default)

Exempted

Filing Date

02-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5000

Basic Salary	48,00,000	
i Travelling Allowance	46,000	42,000
HRA	6,17,100	
ii Children Education Allow	1,500	
<i>Transport Allowance</i>	18,000	
<i>Servant Allowance</i>	12,000	
<i>Driver Allowance</i>	36,000	
Leave Salary	12,000	
	55,42,600	42,000

Leave Travel Concession	71,000
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Reimbursement of Medical Exps	26,000
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<i>Intt on Borrowed Cap</i>	3,95,000
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Saving Bank Interest	28,400
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Bank FDR Intt (TDS @ 10%)	27,00,000
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Dividend from Excel Motors Limited	4,750	No TDS
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Section 80C	1,50,000
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Section 80CCD(1B)	50,000
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Section 80D (Medical Ins Prem)	
<i>Self & Spouse</i>	38,000

Income Tax**Any Age**

Upto	3,00,000	Nil	
3,00,001 to	6,00,000	5%	15,000
6,00,001 to	9,00,000	10%	30,000
9,00,001 to	12,00,000	15%	45,000
12,00,001 to	15,00,000	20%	60,000
15,00,001 to	85,80,750	30%	21,24,225
			22,74,225

Details of Assets & Liabilities	Acq Cost	Mkt value
Jewellery (1985-86)	4,00,000	46,70,000
Plot of Land - Delhi (2006-07)	29,65,000	9,70,00,000
Self-Occpuied Resi Prop (1985-86)	2,95,000	49,86,000
Cash in Hand	83,600	
	37,43,600	