

				Amount (Rs.)
<u>SALARIES</u> U/S 15-17				
Sec 17(1)	Basic Salary and Allowances		1,73,51,600	
Sec 17(2)	Value of Perquisites		58,000	
Sec 17(3)	Profit in lieu of Salary			
		Gross Salary	1,74,09,600	
Sec 10(14)	Less Exempt Allowances	8000	8,000	
		Net Salary	1,74,01,600	
Sec 16(ia)	Less Standard Deduction		50,000	1,73,51,600
<u>HOUSE PROPERTY</u> U/S 22-27				
	Annual Value		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Not allowed	Nil
<u>CAPITAL GAINS</u> U/S 45 - 55				
	SHORT TERM CAPITAL GAIN			
	LONG TERM CAPITAL GAIN			
<u>OTHER SOURCES</u> U/S 56-59				
	Saving Bank Interest (Yes Bank)		37,410	
	Interest on Income Tax Refund		9,110	
	Yes Bank Fixed Deposit Interest (900000 * 100/90)		10,00,000	10,46,520
<u>GROSS TOTAL INCOME</u>				1,83,98,120
<u>LESS: DEDUCTIONS UNDER CHAPTER VI-A</u>				
	Sec 80C		Not Allowed	
	Sec 80CCD(1B) NPS		Not Allowed	
	Sec 80D Medclaim		Not Allowed	
Sr Citizen	Sec 80D Medclaim-Parents		Not Allowed	
	Sec 80TTA SB Interest		Not Allowed	
TOTAL INCOME	18398120		Rounding Off u/s 288A	1,83,98,120
<u>TAX ON TOTAL INCOME</u>				
	NORMAL INCOME		INCOME 18398120	TAX 5219436
Sec 87A	LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)			52,19,436
ADD : SURCHARGE (10 % / 15% / 25%)			15%	7,82,915
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)			4%	60,02,351
				2,40,094
TOTAL TAX PAYABLE (including Surcharge & Cess)				62,42,445
ADD : INTEREST U/S 234A, 234B & 234C (Ignored)				
ADD : Late Fees U/S 234F	Aug-Dec 2022			
TOTAL TAX AND INTEREST PAYABLE				62,42,445
<u>TAX PAID U/S 199 :</u>				
12-Sep-23	Advance Tax Paid U/S 210		40,000	
30-Apr-24	Self-Assessment Tax Paid U/S 140A		1,06,000	
	T. D. S. U/S 192	Employer	56,66,100	
	T. D. S. U/S 194A	Yes Bank	1,00,000	
				59,12,100
TAX PAYABLE				3,30,350
				Rounding Off u/s 288B

Case-1 (New Regime-By Default)

		Exempted
Salary	1,68,00,000	
i Conveyance Allowance	34,000	8,000
House Rent Allowance	4,60,000	
ii Children Education Allowance	2,400	
<i>Transport Allowance</i>	19,200	
<i>Lunch Allowance</i>	18,000	
Leave Salary	18,000	
	1,73,51,600	8,000
Leave Travel Concession	58,000	

Filing Date

22-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5000

Municipal Taxes	68,000
Intt on Borrowed Cap	2,75,000
Fire / Gen Insurance Prem	48,000

Saving Bank Interest	37,410
Bank FDR Intt (Net of TDS@10%)	9,00,000
Gross FDR Interest	10,00,000
Interest on Income Tax Refund	9,110

Section 80C	1,50,000
Section 80CCD(1B)	40,000
Section 80D (Medical Insurance Premium)	
<i>Self & Spouse</i>	16,000
Parents (Sr Citizen) 69 yrs	41,500

Income Tax**Any Age**

Upto	3,00,000	Nil	
3,00,001 to	6,00,000	5%	15000
6,00,001 to	9,00,000	10%	30000
9,00,001 to	12,00,000	15%	45000
12,00,001 to	15,00,000	20%	60000
15,00,001 to	1,83,98,120	30%	5069436
			5219436

Details of Assets & Liabilities	Acq Cost	Mkt value
Jewellery (1991-92)	8,90,000	27,10,000
Self-Occpuied Resi (2002-03)	8,10,000	22,70,000
Plot of Land (1982-83)	2,00,000	8,17,00,000
Cash in Hand	42,000	
	19,42,000	