

Fill the ITR-1 Form (AY 2024-25) in Excel Utility and choose the Tax Rates Regime in which Tax Liability is Lesser

Practical Exercise (Edited) on Page 15.12 from the Book "Financial Literacy-Edition June 2024 authored by Prof (Dr) Amit Kumar Singh"

1	Name		Aman Agarwal
2	Father's Name		Rohit Agarwal
3	Date of Birth		25/05/1987
4	PAN		AFXPA2843D (Aadhaar No. 3575-2575-1920)
5	Res Address (Self-Occupied)		256-A, Mayur Vihar, Delhi-110091
6	Mobile		8236732178
7	E-Mail		agarwal@gmail.com
8	Stay in India		352 days in India
9	Office's Name		ABC Limited, 125, Cyber City, Gurgaon, Haryana-122002
10	Employment during FY 2023-24		01-04-2023 to 31-03-2024 (12 Months)
11	<u>Income Details</u>		
(a)	Under the Head Salary		
	Basic Salary @ Rs. 60,000 p.m.	7,20,000	
	Dearness Allowance @ 40% of Basic Salary	2,88,000	
	House Rent Allowance @ Rs. 15000 p.m.	1,80,000	
	Children Education Allowance @ Rs. 800 p.m.	9,600	
	Provident Fund @ 8% of Basic Salary	57,600	
	TDS by Employer (TAN DELA47205E)	2,25,000	
(b)	Under the head House property		
	Home Loan EMI per year	1,00,000	
	Principal Amount	25,000	
	Interest Amount	75,000	
(c)	Under the head Other Sources		
	Interest on Saving Bank Account	12,000	Canara Bank, A/c No. 1234567890, IFSC CNRB0006723
12	Deduction Information		
	Sukanya Samriddhi Yojana	50,000	
	Insurance Premium for Self	20,000	
	National Pension Scheme	75,000	

