

## **D.U. Undergraduate Examination (Academic year 2022-23)**

First Year-First Semester-Value Addition Course Paper-10000 Copies

Unique Paper Code No. 6967001008 (Financial Literacy)

Monday, 13-03-2023 (09:00 am to 10:00 am) 10,000 Copies

Theory Paper 30 Marks (3 Ques @ 10 Marks); Time 60 Minutes Total 4

Questions; First is Compulsory; Remaining 2 out of 3

**# Question 4 on Unit-4 (Personal Tax):**

**"Old Tax Regime promoted the habit of saving among Citizens" Explain**

[This question paper contains 2 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 1188

**D**

Unique Paper Code : 6967001008

Name of the Paper : Financial Literacy

Name of the Course : **Value Addition Course  
(VAC)**

Semester : I

Duration : 1 Hour

Maximum Marks : 30

**Instructions for Candidates**

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. This question paper carries 4 questions in total.
3. Question No. 1 is Compulsory.
4. Attempt any 2 out of the remaining 3 questions.

1. Write short notes on **any two** of the following :
  - (a) Internet Banking
  - (b) Ponzi Scheme
  - (c) Importance of diversification in risk management  
(5×2=10)
2. What do you mean by the term 'annuity'? How can you calculate the present and future value of ordinary annuity? Also, compute the monthly instalment for a loan taken to buy a mobile phone costing Rs. 40,000 at monthly interest of 1 percent if the loan is to be repaid in 12 equal monthly instalments, payable at the end of each month. ( $PVAF_{1\%, 12m} = 11.2551$ )  
(10)
3. Discuss the various financial products available for investment in India.  
(10)
4. "Old tax regime promoted the habit of saving among citizen". Explain.  
(10)