

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances / Pension		6,40,000	5,90,000
Sec 17(2)	Value of Perquisites		-	
Sec 17(3)	Profit in lieu of Salary			
		Gross Salary	6,40,000	
Sec 10	Less Exempt Allowances		-	
		Net Salary	6,40,000	
Sec 16(ia)	Less Standard Deduction		50,000	

HOUSE PROPERTY U/S 22-27

Indore	Gross Annual Value (Let-Out)		30,00,000	1,08,518
	Less Municipal Taxes Paid	Not paid by owner		
			30,00,000	
Sec 24	LESS: Deductions	Std Ded 30%	9,00,000	
		Intt on H Loan	22,60,000	
			31,60,000	

No Loss under "House Property" can be set off any other Head of Income

-1,60,000

Kolkata	Annual Value (SOP)		Nil	1,08,518
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deductions	Std Ded 30%	Nil	
		Intt on H Loan	Not Allowed	

CAPITAL GAINS U/S 45 - 55SHORT TERM CAPITAL GAIN
LONG TERM CAPITAL GAIN**OTHER SOURCES** U/S 56-59

	Saving Bank Interest		14,710	1,08,518
	Intt on Time Deposits with Comp		8,000	
	Accrued Intt on NSCs	Rs. 80000 * .0726	5,808	
	Gift from Non-Relatives (Wedding Anniversary)		80,000	

GROSS TOTAL INCOME**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Sec 80C	PUBLIC PROVIDENT FUND	Not-Allowed		6,98,518
	Tuition Fees - 2 Children	Not-Allowed		
	ACCRUED INTT ON NSCs	Not-Allowed		
Sec 80CCD(1)	NPS	Not-Allowed		
Sec 80CCD(1B)	New Pension Scheme	Not-Allowed		
Sec 80D		Not-Allowed		
Sec 80TTB	SB Interest	Not-Allowed		

Sr.

TOTAL INCOME 698518 Rounding Off u/s 288A **6,98,520**

		INCOME	RATE	TAX
	TAX ON TOTAL INCOME	6,98,520		24,852
Sec 87A	LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)			24,852
	ADD : SURCHARGE (10 % / 15% / 25%)			-
				-
	ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)		4%	-
	TOTAL TAX PAYABLE (including Surcharge & Cesses)			-
	ADD : INTEREST U/S 234A, 234B & 234C (Ignored)			
Sr.	ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5,000 (ignored)			

TOTAL TAX AND INTEREST PAYABLE**TAX PAID U/S 199 :**

	Advance Tax Paid U/S 210		90,000	4,45,000
	T. D. S. U/S 194-I	Tenant	3,00,000	
08-Jun-24	Self-Assessment Tax Paid		55,000	

REFUND Rounding Off u/s 288B **-4,45,000**

Case-13 (New Regime-By Default)

Resident of Haryana

Pension 640000

Filing Date

21-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5,000

Let-Out: 1826, Gold Diamond Street, Indore-453111

Rent Received 3,000,000

Municipal Taxes Paid by Tenant 240,000

Intt on Loan to acquire the Property 2,260,000

SOP: 815/11, Navneet Rd, kalakar Street, Kolkata-700007

Intt on Loan for renewal of the Property 275,000

Loan was taken during FY 2021-22

S B Intt 14,710

Intt on Time Deposits with Govt Comp 8,000

Gifts Received

Chacha / Tau 50,000

Wife 30,000

Friend (Wedding Anniversary) Taxable 80,000

Accrued Intt on NSCs (17-03-2022) Rs. 80,000

(Rs. 7.26 per 100)

Public Prov Fund 150,000

Tuition Fees of Two Children 36,200

New Pension Scheme 195,000

NSCs Purchased (17-03-22) 80,000

NSCs Purchased (01-04-24) 110,000

Medical Insurance prem 60,000

Income Tax**Any Age**

Upto 3,00,000 Nil

3,00,001 to 6,00,000 5% 238520 11926

6,00,001 to 9,00,000 10%

9,00,001 to 12,00,000 15%

12,00,001 to 15,00,000 20%

Above 15,00,000 30%

If Income not exceeding Rs. 50 Lakhs ? Acq Cost Mkt Value

House Properties (24,00,000+24,51,000) 4,851,000 18,085,000

Motor Cars 2,900,000

Bank 18,000

Cash 49,500

TDS-Tenant 300,000

Advance Tax paid on 01-04-2023 20,000

Advance Tax paid on 01-10-2023 30,000

Advance Tax paid on 20-12-2023 40,000

Self Assessment on 08-06-2024 55,000