

						Amount (Rs.)
SALARIES U/S 15-17						
Sec 17(1)	Basic Salary and Allowances / Pension				640,000	
Sec 17(2)	Value of Perquisites				-	
Sec 17(3)	Profit in lieu of Salary					
				Gross Salary	640,000	
Sec 10	Less Exempt Allowances				-	
				Net Salary	640,000	
Sec 16(ia)	Less Standard Deduction				50,000	590,000
HOUSE PROPERTY U/S 22-27						
Indore	Gross Annual Value (Let-Out)				3,000,000	
	Less Municipal Taxes Paid	Not paid by owner				
					3,000,000	
Sec 24	LESS: Deductions	Std Ded 30%		900,000		
		Intt on H Loan		2,260,000	3,160,000	-160,000
Kolkata	Annual Value (SOP)				Nil	
	Less Municipal Taxes Paid				Nil	
					Nil	
Sec 24	LESS: Deductions	Std Ded 30%		Nil		
		Intt on H Loan	Renewal	Max 30,000	30,000	-30,000
CAPITAL GAINS U/S 45 - 55						
	SHORT TERM CAPITAL GAIN					
	LONG TERM CAPITAL GAIN					
OTHER SOURCES U/S 56-59						
	Saving Bank Interest				14,710	
	Intt on Time Deposits with Comp				8,000	
	Accrued Intt on NSCs	Rs. 80000 * .0726			5,808	
	Gift from Non-Relatives (Wedding Anniversary)				80,000	108,518
GROSS TOTAL INCOME						
508,518						
LESS: DEDUCTIONS UNDER CHAPTER VI-A						
Max 150000	Sec 80C	PUBLIC PROVIDENT FUND		150,000		
		Tuition Fees - 2 Children		36,200		
		ACCRUED INTT ON NSCs		5,808	150,000	
	Sec 80CCD(1) NPS		145000			
	Sec 80CCD(1B)	New Pension Scheme	Max 50000		50,000	
	Sec 80D				50,000	
Sr.	Sec 80TTB	SB Interest			14,710	264,710
	TOTAL INCOME	243808		Rounding Off u/s 288A		243,810
TAX ON TOTAL INCOME						
	NORMAL INCOME		INCOME	RATE	TAX	
			243,810		-	
Sec 87A	LESS : REBATE	(Rs. 12500, if Total Income upto Rs. 5 Lakhs)				-
	ADD : SURCHARGE	(10 % / 15% / 25% / 37%)				-
	ADD : HEALTH & EDUCATION CESS	(4 % on Income Tax + Surcharge)		4%		-
	TOTAL TAX PAYABLE	(including Surcharge & Cesses)				-
	ADD : INTEREST U/S 234A, 234B & 234C	(Ignored)				
Sr.	ADD : Late Fees U/S 234F	Aug-Dec 2024 Rs. 5,000 (ignored)				
TOTAL TAX AND INTEREST PAYABLE						
TAX PAID U/S 199 :						
	Advance Tax Paid U/S 210				90,000	
	T. D. S. U/S 194-I	Tenant			300,000	
08-Jun-24	Self-Assessment Tax Paid				55,000	445,000
REFUND						
				Rounding Off u/s 288B		-445,000

Case-13 (Old Regime) Not Allowed after 31/07/2024

Resident of Haryana

Pension 640000

Filing Date

21-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5,000

Let-Out: 1826, Gold Diamond Street, Indore-453111

Rent Received 3,000,000

Municipal Taxes Paid by Tenant 240,000

Intt on Loan to acquire the Property 2,260,000

SOP: 815/11, Navneet Rd, kalakar Street, Kolkata-700007

Intt on Loan for renewal of the Property 275,000

Loan was taken during FY 2021-22

S B Intt 14,710

Intt on Time Deposits with Govt Comp 8,000

Gifts Received

Chacha / Tau 50,000

Wife 30,000

Friend (Wedding Anniversary) Taxable 80,000

Accrued Intt on NSCs (17-03-2022) Rs. 80,000

(Rs. 7.26 per 100)

Public Prov Fund 150,000

Tuition Fees of Two Children 36,200

New Pension Scheme 195,000

NSCs Purchased (17-03-22) 80,000

NSCs Purchased (01-04-24) 110,000

Medical Insurance prem 60,000

Income tax (Senior Citizen)

3,00,001 to 500,000 5%

5,00,001 to 1000,000 20%

Above 10,00,000 30%

If Income not exceeding Rs. 50 Lakhs ?	Acq Cost	Mkt Value
House Properties (24,00,000+24,51,000)	4,851,000	18,085,000
Motor Cars	2,900,000	
Bank	18,000	
Cash	49,500	

TDS-Tenant 300,000

Advance Tax paid on 01-04-2023 20,000

Advance Tax paid on 01-10-2023 30,000

Advance Tax paid on 20-12-2023 40,000

Self Assessment on 08-06-2024 55,000