

				Amount (Rs.)	
SALARIES U/S 15-17					
Sec 17(1)	Basic Salary and Allowances			36,82,000	
Sec 17(2)	Value of Perquisites			7,27,200	
Sec 17(3)	Profit in lieu of Salary				
			Gross Salary	44,09,200	
Sec 10	Less Exempt Allowances (10,000 + 3,600 + 24,00) + 1,75,000			1,91,000	
			Net Salary	42,18,200	
Sec 16(ia)	Less Standard Deduction			50,000	41,68,200
HOUSE PROPERTY U/S 22-27					
Commercial	Rent Received (GST Received not added)			1,50,000	
Sec 24	LESS: Deduction				
	Std Deduction 30%		45,000		
	Intt on Housing Loan for Renewal		45,000	90,000	60,000
CAPITAL GAINS U/S 45 - 55 LONG TERM CAPITAL GAIN					
CG-1	Gold Sale proceeds (02-04-23)		20,00,500		
	Spl 20% Less Brokerage		-9,500		
	Less Indexed Acq Cost (01-09-19) $400,000 * 348 / 289$		-4,81,661	15,09,339	
CG-2	Diamond Sale Proceeds (03-05-23)		90,00,000		
	Spl 20% Less Indexed Acq	$450,000 * 348 / 200$	-7,83,000	82,17,000	
	Investment in REC Bonds		Not Allowed		
(Spl Tax Rate @ 10% on LTCG - Rs 100,000) u/s 112A					
CG-3	Eq Shares Sale proceeds (04-06-23)	$3,740 @ Rs. 500$	18,70,000		
	Spl 10% Less Deemed Acq Cost		-15,75,000	2,95,000	
CG-4	Eq Shares Sale proceeds (14-07-23)	$3,800 @ Rs. 1000$	38,00,000		
	Spl 10% Less Deemed Acq Cost		33,10,000	4,90,000	
	LTCG @ 20%	97,26,339	LTCG @ 10%	7,85,000	1,05,11,339
OTHER SOURCES U/S 56-59					
	Saving Bank Interest			24,900	
	Gift from Non-Relatives			1,32,000	
Sec 10(32)	Gift received by Minor son (74,000 - 1,500)			72,500	
	Dividend (Indian)			1,20,000	
	Dividend (Foreign)			2,24,800	5,74,200
GROSS TOTAL INCOME					
1,53,13,739					
LESS: DEDUCTIONS UNDER CHAPTER VI-A					
Sec 80C	Recognised Prov Fund		80,000		
	Public Prov Fund		22,000		
	LIC Prem		4,000	1,06,000	
Sec 80CCD(1)				10,000	
Sec 80CCD(1B)	New Pension Scheme Max 50,000			50,000	
Sec 80D	(A) Health Insurance Prem			25,000	
Sec 80E				87,000	
Sec 80TTA	(Max 10,000 allowed)			10,000	2,88,000
TOTAL INCOME		15025739		Rounding Off u/s 288A	1,50,25,739
TAX ON TOTAL INCOME					
4514400	NORMAL INCOME	45,14,400		11,66,820	
LTCG	SPECIAL INCOME Exempt 1 Lakh	7,85,000	10%	68,500	
LTCG	SPECIAL INCOME	97,26,339	20%	19,45,268	
				31,80,588	
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)				31,80,588
ADD : SURCHARGE (10 % / 15% / 25% / 37%)				15%	4,77,088
					36,57,676
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)				4%	1,46,307
TOTAL TAX PAYABLE (including Surcharge & Cesses)					38,03,983
ADD : INTEREST U/S 234A, 234B & 234C (Ignored)					
ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5,000 (ignored)					
TOTAL TAX AND INTEREST PAYABLE					38,03,983
TAX PAID U/S 199 :					
15-Dec-23	Advance Tax Paid U/S 210			1,18,000	
18-Feb-24	Advance Tax Paid U/S 210			10,000	
T. D. S. U/S 192	Employer			10,18,500	11,46,500
TAX PAYABLE				Rounding Off u/s 288B	26,57,480

Case-10 (Old Regime) Not Allowed after 31/07/2024

		Exempted
Basic Salary	30,00,000	
Commission	6,00,000	
Transport Allowance	18,000	
Tiffin Allowance	20,000	
Leave Salary (Earlier years)	20,000	
10(14) (i) Conveyance Allowance	18,000	10,000
10(14) (ii) Hostel Expenditure Allowance	3,600	3,600
10(14) (ii) Children Education Allowance	2,400	2,400
	36,82,000	16,000

Filing Date	31-Jul-24
Due date	31-Jul-24
Late Fees	Aug-Dec 24 5,000

10(5) Leave Travel Concession	1,80,000	1,75,000
Perquisites-Rent Free House	5,47,200	
Rent from Ram Shyam Ltd	1,50,000	
GST Rece from Tenant @ 18%	27,000	
Expenditure on Repair	4,000	
Intt on Loan for renewal of the Property		45,000

Gold Sold on 02-04-23	20,00,500	CII = 348
Brokerage	9,500	
Acq Cost 01-09-19	4,00,000	CII = 289
Diamond Sold (03-05-23) FY2023-24	90,00,000	CII = 348
Acq Cost (02-11-12) FY 2012-13	4,50,000	CII = 200
Investment in REC Bonds 01-04-23	10,50,000	

Long Term Cap Gain	
Sale Proceeds	9(a)(ii) 1,10,00,500
Indexed Acq Cost	9(b)(i) -12,64,661
Expenditure	9(b)(iii) -9,500
	97,26,339 9(c)

112A Sale 3740 Eq Shares (04-06-23)	18,70,000	INE205A01025
Cost of Acquisition (03-12-15) 320	11,96,800	Vedanta Ltd
FMV as on 31-01-2018	15,75,000	

Sch-112A: Col 14	Sch-Capital Gain B	7,85,000	4(a)
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112A Sale 3800 EQ Shares (14-07-23)	38,00,000	INE585B01010
Cost of Acquisition (05-05-08) 57	2,16,600	Maruti Suzuki Ltd
FMV as on 31-01-2018	33,10,000	

Saving Bank Interest	24,900	
Gift (Dada's Brother) 82,000; NRI Friend 50,000		
Gift received by Minor son	74,000	DOB 17/12/21
Dividend (Indian)	1,20,000	08/06/2023
Dividend (Foreign)	2,24,800	15/06/2023

Recognised Prov Fund	80,000	
Public Prov Fund	22,000	
LIC Prem	4,000	
NPS	60,000	
Medical Ins Prem - Owned family	30,000	Max 25,000
Medical Ins Prem - Grand Mother	20,000	only Parents
Intt Paid of Education Loan	87,000	

Income tax

250,001 to 500,000	5%	12,500
500,001 to 1000,000	20%	1,00,000
10,00,001 to 45,14,400	30%	10,54,320
		11,66,820

LTCG @ 20% Gold + Diamonds	97,26,339
LTCG @ 10% on Equity Shares	7,85,000

Details of Assets & Liabilities	Acq Cost	Mkt value	Wealth Tax
Jewellery (1974-75)	9,000	3,08,000	
Commercial Property (Let-Out)	80,01,500		
Cash in Hand	86,000		
Bank Balance	5,15,000		
Total of Assets	86,11,500		
Loan taken by Assets Mortgaging	48,000		Loan not taken to buy Assets