

SALARIES U/S 15-17

			Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances	53,07,200	
Sec 17(2)	Value of Perquisites	3,90,200	
Sec 17(3)	Profit in lieu of Salary	15,000	
	Gross Salary	57,12,400	
Sec 10	Less Exempt Allowances	40,000	
	Net Salary	56,72,400	
Sec 16(ia)	Less Standard Deduction	50,000	56,22,400

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value	Nil	
	Less Municipal Taxes Paid	Nil	
		Nil	
Sec 24	LESS: Deduction Intt on H Loan	Not Allowed	

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN - Jewellery

25-May-23	Sale Consideration	8,40,000	
CII = 348	Less Indexed Acq Cost (91,000 * 348 / 100)	3,16,680	5,23,320
	Less LTC Loss B/f AY 2016-17 (ITR Filed on 01-06-16)	64,000	4,59,320

OTHER SOURCES U/S 56-59

	Saving Bank Interest	21,000	
	Bank Fixed Deposit Interest	20,00,000	
	Gift from Non-Relative exceeding Rs. 50,000	1,20,000	21,41,000

GROSS TOTAL INCOME**82,22,720****LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Sec 80C	Recognised Prov Fund	Not Allowed
	Public Prov Fund	Not Allowed
Sec 80CCD(1B)	New Pension Scheme	Not Allowed
Sec 80D	Mediclinam to Parents	Not Allowed
Sec 80GGC	Cash	Not Allowed
Sec 80GGC	Bearer Cheque	Not Allowed
Sec 80G	PM National Relief Fund	Not Allowed
Sec 80TTB	SB/FD Intt	Not Allowed

Sr

TOTAL INCOME	8222720	Rounding Off u/s 288A	82,22,720
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TAX ON TOTAL INCOME

	INCOME	RATE	TAX
NORMAL INCOME	77,63,400		20,29,020
LTCG SPECIAL INCOME	4,59,320	20%	91,864
			21,20,884

Sec 87A	LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)		21,20,884
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ADD : SURCHARGE (10 % / 15% / 25%)	10%	2,12,088
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		23,32,972
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ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)	4%	93,319
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TOTAL TAX PAYABLE (including Surcharge & Cesses)		24,26,291
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ADD : INTEREST U/S 234A, 234B & 234C (Ignored)

Sr ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5,000 (ignored)

TOTAL TAX AND INTEREST PAYABLE		24,26,291
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TAX PAID U/S 199 :

T. D. S. U/S 192	Employer	12,38,000
T. D. S. U/S 194A	SBI	2,00,000

04-Apr-24	Self-Assessment Tax Paid	37,000	14,75,000
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TAX PAYABLE	Rounding Off u/s 288B	9,51,290
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Case-9 (New Regime-By Default)

		Exempted
Basic Salary	48,00,000	
Transport Allowance (Others)	19,200	
Travelling Allowance (others)	48,000	
House Rent Allowance	4,00,000	
Conveyance Allowance	40,000	40,000
(Exempted 42,710, Received 40,000)		
	53,07,200	40,000

Filing Date	12-Jul-24
Due date	31-Jul-24
Late Fees	
Aug-Dec 24	5,000

Leave Travel Concession	3,90,200	
Profit in Lieu of salary (Taxable) (Compensation, etc)	15,000	
Municipal Taxes Paid		12,000
Intt on Loan to Purchase Prop		1,60,000

Sale of Jewellery on 25-05-23	8,40,000	
Acquisition Cost (FY 1998-99)	70,000	
Fair Market Value on 01-04-2001	91,000	
Cost Inflation Index: FY 2001-02 = 100 & FY 2023-24 = 348		
LTC Loss B/f AY 2016-17 (ITR Filed on 01-06-16)		64,000

Saving Bank Interest	21,000	
Bank FDR Intt (Net of TDS @ 10%)	18,00,000	TDS 2,00,000
Gift from Sasur's Friend	1,20,000	

Recognised Prov Fund	90,000	
Public Prov Fund	1,20,000	
NPS	10,000	
Medical Ins Prem - Parents In-laws	20,000	
Donation to a Political Party in Cash		4,000
Donation to other Political Party Bearer Cheque		10,000
Donation to PM National Relief Fund by Cheque		64,000
PMNRF, South Block, New Delhi-110011		AACTP4637Q

Income Tax**Any Age**

Upto 3,00,000	Nil	
3,00,001 to 6,00,000	5%	15,000
6,00,001 to 9,00,000	10%	30,000
9,00,001 to 12,00,000	15%	45,000
12,00,001 to 15,00,000	20%	60,000
15,00,001 to 77,63,400	30%	18,79,020
		20,29,020

AY 2015-16

Details of Assets & Liabilities	Acq Cost	Mkt value	Wealth Tax
Jewellery (1984-85)	50,000	72,00,000	43,00,000
Self-Occpuied Resi House Property	4,60,000		44,10,000
Cash in Hand	56,718		
Shares (org Cost)	10,00,000		

Total of Assets (43,00,000 + 44,10,000 + 56,718 + 10,00,000) **97,66,718**