

SALARIES U/S 15-17

			Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances	53,07,200	
Sec 17(2)	Value of Perquisites	3,90,200	
Sec 17(3)	Profit in lieu of Salary	15,000	
	Gross Salary	57,12,400	
Sec 10	Less Exempt Allowances (3,00,000 + 40,000 + 3,10,000)	6,50,000	
	Net Salary	50,62,400	
Sec 16(ia)	Less Standard Deduction	50,000	50,12,400

HOUSE PROPERTY U/S 22-27 **Self-Occupied**

	Annual Value	Nil	
	Less Municipal Taxes Paid	Nil	
		Nil	
Sec 24	LESS: Deduction Intt on H Loan	1,60,000	-1,60,000

CAPITAL GAINS U/S 45 - 55

	SHORT TERM CAPITAL GAIN		
	LONG TERM CAPITAL GAIN - Jewellery		
25-May-23	Sale Consideration	8,40,000	
CII = 348	Less Indexed Acq Cost (91,000 * 348 / 100)	3,16,680	5,23,320
	Less LTC Loss B/f AY 2016-17 (ITR Filed on 01-06-16)	64,000	4,59,320

OTHER SOURCES U/S 56-59

	Saving Bank Interest	21,000	
	Bank Fixed Deposit Interest	20,00,000	
	Gift from Non-Relative exceeding Rs. 50,000	1,20,000	21,41,000

GROSS TOTAL INCOME**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

	Sec 80C Recognised Prov Fund	90,000	
	Max 1,50,000 Public Prov Fund	1,20,000	1,50,000
	Sec 80CCD(1B) New Pension Scheme Max 50,000		10,000
	Sec 80D Mediclaim to Parents allowed		Nil
	Sec 80GGC Cash not allowed		Nil
	Sec 80GGC only cash not allowed		10,000
	Sec 80G PM National Relief Fund		64,000
Sr	Sec 80TTB SB/FD Intt	20,21,000	50,000
	TOTAL INCOME	7168720	71,68,720

TAX ON TOTAL INCOME

	INCOME	RATE	TAX
NORMAL INCOME	67,09,400		18,22,820
LTCG SPECIAL INCOME	4,59,320	20%	91,864
			19,14,684

Sec 87A LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs) 19,14,684

ADD : SURCHARGE (10 % / 15% / 25% / 37%) 10% 1,91,468

21,06,152

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge) 4% 84,246

TOTAL TAX PAYABLE (including Surcharge & Cesses) **21,90,398**

ADD : INTEREST U/S 234A, 234B & 234C (Ignored)

Sr ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5,000 (ignored)

TOTAL TAX AND INTEREST PAYABLE **21,90,398**

TAX PAID U/S 199 :

	T. D. S. U/S 192	Employer	12,38,000
	T. D. S. U/S 194A	SBI	2,00,000
04-Apr-24	Self-Assessment Tax Paid		37,000

TAX PAYABLE Rounding Off u/s 288B **7,15,400**

Case-9 (Old Regime) Not Allowed after 31/07/2024

Exempted

Filing Date

Basic Salary	48,00,000	
Transport Allowance (Others)	19,200	
Travelling Allowance (others)	48,000	
House Rent Allowance	4,00,000	3,00,000
Conveyance Allowance (Exempted 42,710, Received 40,000)	40,000	40,000

12-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5,000

53,07,200 3,40,000

Leave Travel Concession	3,90,200	3,10,000
Profit in Lieu of salary (Taxable) (Compensation, etc)	15,000	

Municipal Taxes Paid		12,000
Intt on Loan to Purchase Prop		1,60,000

Sale of Jewellery on 25-05-23	8,40,000
Acquisition Cost (FY 1998-99)	70,000
Fair Market Value on 01-04-2001	91,000
Cost Inflation Index: FY 2001-02 = 100 & FY 2023-24 = 348	

LTC Loss B/f AY 2016-17 (ITR Filed on 01-06-16)	64,000
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Saving Bank Interest	21,000	
Bank FDR Intt (Net of TDS @ 10%)	18,00,000	TDS 2,00,000
Gift from Sasur's Friend	1,20,000	

Recognised Prov Fund	90,000	
Public Prov Fund	1,20,000	
NPS	10,000	
Medical Ins Prem - Parents In-laws	20,000	
Donation to a Political Party in Cash		4,000
Donation to other Political Party Bearer Cheque		10,000
Donation to PM National Relief Fund by Cheque PMNRF, South Block, New Delhi-110011		64,000 AACTP4637Q

Income tax

3,00,001 to 5,00,000	5%	10,000
500,001 to 1000,000	20%	1,00,000
1000001 to 67,09,400	30%	17,12,820
		18,22,820

AY 2015-16

Details of Assets & Liabilities	Acq Cost	Mkt value	Wealth Tax
Jewellery (1984-85)	50,000	72,00,000	43,00,000
Self-Occpuied Resi House Property	4,60,000		44,10,000
Cash in Hand	56,718		
Shares (org Cost)	10,00,000		

Total of Assets (43,00,000 + 44,10,000 + 56,718 + 10,00,000)

97,66,718