

**SALARIES** U/S 15-17

			Amount (Rs.)	
Sec 17(1)	Basic Salary and Allowances		86,83,400	
Sec 17(2)	Value of Perquisites		6,50,000	
Sec 17(3)	Profit in lieu of Salary			
		<b>Gross Salary</b>	93,33,400	
Sec 10	Less Exempt Allow		11,000	
		<b>Net Salary</b>	93,22,400	
Sec 16(ia)	Less Standard Deduction		50,000	<b>92,72,400</b>

**HOUSE PROPERTY** U/S 22-27**Let-Out**

	Annual Value		21,40,000	
	Less Municipal Taxes Paid		80,000	
			20,60,000	
Sec 24	LESS: Deduction	Std Ded 30%	6,18,000	
		Intt on H Loan	5,10,000	11,28,000
				9,32,000
	Less House Property Loss B/f (AY 2023-24)		74,000	<b>8,58,000</b>

**CAPITAL GAINS** U/S 45 - 55

SHORT TERM CAPITAL GAIN  
LONG TERM CAPITAL GAIN

**OTHER SOURCES** U/S 56-59

	Saving Bank Interest		1,32,930	
	Interest on Loan given to Friend		18,700	
	Accrued Intt on NSCs (01-01-21)		1,940	
15-Jun-23	Dividend (No TDS)		4,700	
	Intt on Income Tax Refund		11,250	
16-Oct-23	Lottery (Gross Rs. 35000 * 100 / 70)		50,000	<b>2,19,520</b>

**GROSS TOTAL INCOME****1,03,49,920****LESS: DEDUCTIONS UNDER CHAPTER VI-A**

<b>Sec 80C</b>	Prov Fund	Not Allowed
	Accrued Intt on NSCs (01-01-21)	Not Allowed
<b>Sec 80CCD(1)</b>	New Pension Scheme	Not Allowed
<b>Sec 80D</b>	Mediclaime In-Laws Not allowed	Not Allowed
<b>Sec 80TTA</b>	SB Interest	Not Allowed

**TOTAL INCOME**

10349920

Rounding Off u/s 288A

**1,03,49,920****TAX ON TOTAL INCOME****INCOME****RATE****TAX**

	NORMAL INCOME	1,02,99,920		27,89,976
<b>Lottery</b>	SPECIAL INCOME	50,000	30%	15,000
				28,04,976

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)

28,04,976

ADD : SURCHARGE (10 % / 15% / 25%)

15%

4,20,746

ADD : HEALTH &amp; EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

1,29,029

**TOTAL TAX PAYABLE** (including Surcharge & Cesses)**33,54,751**

ADD : INTEREST U/S 234A, 234B &amp; 234C (Ignored)

ADD : Late Fees U/S 234F **Filed after Due Date**

5,000

**TOTAL TAX AND INTEREST PAYABLE**

33,59,751

**TAX PAID U/S 199 :**

17-Apr-24	Self-Assessment Tax Paid U/S 140A		34,000
	T. D. S. U/S 192	Tata Overseas Computers Ltd	23,10,000
	T. D. S. U/S 194B	Jagatpur Lottery Authority	15,000
			<b>23,59,000</b>

**TAX PAYABLE**

Rounding Off u/s 288B

**10,00,750**

**Case-5 (New Regime-By Default)**

Exempted

Belated Filed

Basic Salary 86,00,000

11-Sep-24

10(14)(i) Conveyance Allowance 12,000 11,000

Due date

10(13A) House Rent Allowance 29,000

31-Jul-24

10(14)(ii) Children Education Allowance 2,400

Late Fees

Transport Allowance 34,000

Aug-Dec 24

Leave Salary 6,000

5,000

**86,83,400 11,000**

10(5) Leave Travel Concession 6,50,000

Rent Received (No TDS) 21,40,000

Municipal Taxes Paid 80,000

Interest on Housing Loan to Purchase Property 5,10,000

HP Loss B/f AY 2023-24 (Filed on 15-06-23) 74,000

**Let-Out Property**

Saving Bank Interest 1,32,930

Interest on Loan given to Friend 18,700

Accrued Intt on NSCs (01-01-21) 1,940

Dividend (No TDS) 4,700 15-Jun-23

Intt on Income Tax Refund 11,250 06-Jan-24

2(a) Lottery (Net of TDS @ 30%) 35,000 16-Oct-23

Prov Fund 1,10,000

Accrued Intt on NSCs (01-01-21) 1,940

NPS 20,000

Medical Ins Prem - Parents-In-Laws (Sr Citizens) 48,000

**Income Tax****Any Age**

Upto 3,00,000

Nil

3,00,001 to 6,00,000

5% 15,000

6,00,001 to 9,00,000

10% 30,000

9,00,001 to 12,00,000

15% 45,000

12,00,001 to 15,00,000

20% 60,000

15,00,001 to 1,02,99,920

30% 26,39,976

27,89,976**Details of Assets & Liabilities**

Acq Cost

Resi House Property (Let-Out) 70,00,000

Motor Car (i20) purchased 2020-21 6,50,000

Cash in Hand 2,03,000

**78,53,000**

Loan to Purchase car 2,000