

			Amount (Rs.)
SALARIES U/S 15-17			
Sec 17(1)	Basic Salary and Allowances		67,25,690
Sec 17(2)	Value of Perquisites		72,000
Sec 17(3)	Profit in lieu of Salary		67,97,690
		Gross Salary	67,97,690
Sec 10	Less Exempt Allowances		27,690
		Net Salary	67,70,000
Sec 16(ja)	Less Standard Deduction		50,000
			67,20,000
HOUSE PROPERTY U/S 22-27			
	Annual Value		
	LESS: Deduction		
CAPITAL GAINS U/S 45 - 55			
	SHORT TERM CAPITAL GAIN		
	LONG TERM CAPITAL GAIN (Personal Computer-Not Capital asset)		
10-Apr-23	Sale Consideration (Jewellery)		51,00,000
CII = 348	Less Indexed Acq Cost (3,00,000 * 348 / 109)		9,57,798
			41,42,202
OTHER SOURCES U/S 56-59			
	Saving Bank Interest		11,400
	Bank Fixed Deposit Interest (1,80,000 * 100 / 90)		2,00,000
	Dividend 15-Jun-23		3,150
	Gift from Non-Relative not exceeding Rs. 50,000	36,000	
			2,14,550
			1,10,76,752
GROSS TOTAL INCOME			
LESS: DEDUCTIONS UNDER CHAPTER VI-A			
	Section 80C Recognised Prov Fund	Not Allowed	
	Public Prov Fund	Not Allowed	
	Daughter Sukanya Samridhi Yojana	Not Allowed	
	Sec 80CCD(1) NPS	Not Allowed	
	Sec 80CCD(1B) New Pension Scheme	Not Allowed	
Sr	Sec 80TTB SB / FDR Intt	Not Allowed	
	TOTAL INCOME	1,10,76,752	Rounding Off u/s 288A
			1,10,76,750
TAX ON TOTAL INCOME			
	NORMAL INCOME	69,34,548	17,80,364
LTCC	SPECIAL INCOME	41,42,202	20% 8,28,440
			26,08,804
Sec 87A	LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)		26,08,804
	ADD : SURCHARGE (10 % / 15% / 25%)		15% 3,91,321
			30,00,125
	ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)		4% 1,20,005
	TOTAL TAX PAYABLE (including Surcharge & Cesses)		31,20,130
	ADD : INTEREST U/S 234A, 234B & 234C (Ignored)		
	ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5000 (ignored)		
	TOTAL TAX AND INTEREST PAYABLE		31,20,130
TAX PAID U/S 199 :			
02-Jun-23	Advance Tax Paid U/S 210		80,000
	T. D. S. U/S 192 Employer		18,55,000
	T. D. S. U/S 194A SBI		20,000
			19,55,000
			11,65,130
TAX PAYABLE			
			Rounding Off u/s 288B
			11,65,130

Case-6 (New Regime-By Default)

		Exempted	Filing Date 12-Jul-24
Salary	62,00,000		Due date 31-Jul-24
(i) Travelling Allowance	27,690	27,690	Late Fees Aug-Dec 24 5,000
House Rent Allowance	4,90,000		
Entertainment Allowance	8,000		
	67,25,690	27,690	
Profit in Lieu of salary (Taxable) (Compensation, Unrecog PF, Excess Contribution/Intt to RPF)	72,000		

Sale of Personal Computer on 10-09-23 30,000
Purchased during FY 2020-21 50,000

Schedule-Capital Gains-LTCG B9(a)(ii)	
Sale of Personal Gold on 10-04-23	51,00,000
Acquisition Cost (FY 2003-04)	3,00,000
Cost Inflation Index: FY 2003-04 = 109 & FY 2023-24 = 348	

Saving Bank Interest 11,400
Bank FDR Intt (Net of TDS @ 10%) 1,80,000 TDS 20,000
Dividend form PNB Mutual Fund 3,150 No TDS 15-Jun-23
Gift in Cash from Friend 36,000

Recognised Prov Fund 1,40,000
Public Prov Fund 30,000
Cash deposited in Sukanya Samridhi Yojana 19,000
1,89,000
New Pension Scheme 82,000

Income Tax		Any Age	
Upto 3,00,000		Nil	
3,00,001 to 6,00,000		5%	15,000
6,00,001 to 9,00,000		10%	30,000
9,00,001 to 12,00,000		15%	45,000
12,00,001 to 15,00,000		20%	60,000
15,00,001 to 69,34,548		30%	16,30,364
			17,80,364

Details of Assets & Liabilities	Acq Cost	Mkt value
Jewellery (1984-85)	30,000	7,20,000