

SALARIES U/S 15-17

			Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances (Pension)	46,90,000	46,40,000
Sec 16(ia)	Less Standard Deduction	50,000	

HOUSE PROPERTY U/S 22-27 **Let-Out**

	Rent Received	9,40,000	6,32,100
	Less Municipal Taxes Paid	37,000	
		9,03,000	
Sec 24	LESS: Deductions	2,70,900	
	Std Ded 30%		

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest	98,750	5,79,590
	Intt on REC Bonds (No TDS)	4,80,000	
	Accrued Interest on NSCs (03-03-23)	840	

GROSS TOTAL INCOME

58,51,690

LESS: DEDUCTIONS UNDER CHAPTER VI-A

Sec 80C	Public Prov Fund (Cash)	1,30,000	
	Intt on NSCs Rs. 7.00 / 100 * 12000	840	1,30,840
Sec 80CCD (1)	NPS	20,000	19,160
Sec 80CCD(1B)	NPS		50,000
Super Sr Citizen Sec 80D	Medical Ins Prem	52,000	50,000
Sec 80GGC	Political Donation	No Cash	
Super Sr Citizen Sec 80TTB	Intt on Deposits - Bank / PO Intt		50,000
			3,00,000

TOTAL INCOME

5551690

Rounding Off u/s 288A

55,51,690

TAX ON TOTAL INCOME**INCOME****TAX**

Super Sr Citizen	NORMAL INCOME	55,51,690	14,65,507
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14,65,507

ADD : SURCHARGE (10 % / 15% / 25% / 37%)

1,46,551

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

16,12,058

64,482

TOTAL TAX PAYABLE (including Surcharge & Cess)

16,76,540

ADD : INTEREST U/S 234A, 234B & 234C (Ignored)

ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5000 (ignored)

TOTAL TAX AND INTEREST PAYABLE

16,76,540

TAX PAID U/S 199 :

21-Apr-24	Self-Assessment Tax Paid U/S 140A	2,80,000
	T. D. S. U/S 192 on Pension Ex-Employer	11,80,000

14,60,000

TAX PAYABLE

Rounding Off u/s 288B

2,16,540

Case-3 (Old Regime) Not Allowed after 31/07/2024

Super Sr

Filing Date
27-Jun-24
Due date
31-Jul-24
Late Fees
Aug-Dec 24
5000

Pension (Ex-Employer) 46,90,000

Naveen Motors (PAN AAFFN4403G)
 Rent Received 9,40,000
 Municipal tax paid 37,000

Saving Bank Interest 98,750
 Intt on REC Bonds (No TDS) 4,80,000
 Accrued Intt on NSCs Rs. 12,000 840 03/03/2023 ,
First Year (Rs. 7.00 per 100) ,

Public Prov Fund (Cash) 1,30,000
 Accrued Intt on NSCs (03-03-23) 840 *First Yr Intt*
 NPS 70,000
Avail First Rs. 50,000 u/s 80CCD (1B)
 Medical Ins Prem - Self + Spouse 52,000
 Donation to political Party (Cash) 3,000

Very Sr Citizen

Upto Rs.	Basic Exemption Limit	
5,00,000		
5,00,001 to 10,00,000	20%	1,00,000
10,00,001 to 55,51,690	30%	13,65,507
		14,65,507

Mandatory, if income exceedig Rs. 50 Lakhs

Details of Assets & Liabilities	Acq Cost	Mkt value
Resi House Property	4,78,000	Not Available
Jewellery (1967-68)	25,000	Not Known
Motor Car (Honda City) 2011-12	11,55,700	
Shares	86,30,000	
Cash in Hand (31-03-24)	18,570	
	1,03,07,270	

Loan taken to purchase Car 2,00,000