

**SALARIES** U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances		55,42,600	
Sec 17(2)	Value of Perquisites (Medical + Leave Travel)		97,000	
Sec 17(3)	Profit in lieu of Salary			
		<b>Gross Salary</b>	56,39,600	
Sec 10	Less Exempt Allowances	42,000	42,000	
		<b>Net Salary</b>	55,97,600	
Sec 16(ia)	Less Standard Deduction		50,000	<b>55,47,600</b>

**HOUSE PROPERTY** U/S 22-27**Self-Occupied**

	Annual Value		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Not allowed	

**CAPITAL GAINS** U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

**OTHER SOURCES** U/S 56-59

	Saving Bank Interest		28,400	
	Punjab National Bank FD Interest (27,00,000 / 100 * 90)		30,00,000	
15/06/2023	Dividend from Excel Motors Ltd		4,750	<b>30,33,150</b>

**GROSS TOTAL INCOME****85,80,750****LESS: DEDUCTIONS UNDER CHAPTER VI-A****Sec 80C****Sec 80CCD(1B)** NPS**Sec 80D** Mediciclaim**Sec 80TTA** SB Interest**TOTAL INCOME**

8580750

Rounding Off u/s 288A

**85,80,750****TAX ON TOTAL INCOME****INCOME****TAX**

NORMAL INCOME

85,80,750

22,74,225

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)

22,74,225

ADD : SURCHARGE (10 % / 15% / 25%)

10%

2,27,423

ADD : HEALTH &amp; EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

1,00,066

**TOTAL TAX PAYABLE** (including Surcharge & Cess)**26,01,714**

ADD : INTEREST U/S 234A, 234B &amp; 234C (Ignored)

ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5000 (ignored)

**TOTAL TAX AND INTEREST PAYABLE****26,01,714****TAX PAID U/S 199 :**

09-Oct-23 Advance Tax Paid U/S 210

98,000

30-Apr-24 Self-Assessment Tax Paid U/S 140A

2,95,000

T. D. S. U/S 192

Employer

12,00,900

T. D. S. U/S 194A

PNB

3,00,000

**18,93,900****TAX PAYABLE**

Rounding Off u/s 288B

**7,07,810**

**Case-2 (New Regime-By Default)**

		Exempted
Basic Salary	48,00,000	
i Travelling Allowance	46,000	42,000
HRA	6,17,100	
ii Children Education Allow	1,500	
<i>Transport Allowance</i>	18,000	
<i>Servant Allowance</i>	12,000	
<i>Driver Allowance</i>	36,000	
Leave Salary	12,000	
	<b>55,42,600</b>	<b>42,000</b>
Leave Travel Concession	71,000	
Reimbursement of Medical Exps	26,000	

Filing Date

02-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5000

*Intt on Borrowed Cap* 3,95,000

Saving Bank Interest	28,400	
Bank FDR Intt (TDS @ 10%)	27,00,000	
Dividend from Excel Motors Limited	4,750	No TDS

Section 80C	1,50,000
Section 80CCD(1B)	50,000
Section 80D (Medical Ins Prem)	
<i>Self &amp; Spouse</i>	38,000

**Income Tax****Any Age**

Upto	3,00,000	Nil	
3,00,001 to 6,00,000		5%	15,000
6,00,001 to 9,00,000		10%	30,000
9,00,001 to 12,00,000		15%	45,000
12,00,001 to 15,00,000		20%	60,000
15,00,001 to 1,83,98,120		30%	21,24,225
			<b>22,74,225</b>

Details of Assets & Liabilities	Acq Cost	Mkt value
Jewellery (1985-86)	4,00,000	46,70,000
Plot of Land - Delhi (2006-07)	29,65,000	9,70,00,000
Self-Occpuied Resi Prop (1985-86)	2,95,000	49,86,000
Cash in Hand	83,600	
	<b>37,43,600</b>	