

				Amount (Rs.)
<u>SALARIES</u> U/S 15-17				
Sec 17(1)	Basic Salary and Allowances		1,73,51,600	
Sec 17(2)	Value of Perquisites		58,000	
Sec 17(3)	Profit in lieu of Salary			
		Gross Salary	1,74,09,600	
Sec 10(14)	Less Exempt Allowances	52000 + 8000 + 2400	62,400	
		Net Salary	1,73,47,200	
Sec 16(ia)	Less Standard Deduction		50,000	1,72,97,200
<u>HOUSE PROPERTY</u> U/S 22-27				
	Annual Value		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Max allowed	2,00,000
				-2,00,000
<u>CAPITAL GAINS</u> U/S 45 - 55				
	SHORT TERM CAPITAL GAIN			
	LONG TERM CAPITAL GAIN			
<u>OTHER SOURCES</u> U/S 56-59				
	Saving Bank Interest (Yes Bank)		37,410	
	Interest on Income Tax Refund		9,110	
	Yes Bank Fixed Deposit Interest (900000 * 100/90)		10,00,000	10,46,520
<u>GROSS TOTAL INCOME</u>				1,81,43,720
<u>LESS: DEDUCTIONS UNDER CHAPTER VI-A</u>				
	Sec 80C	Max Limit 150000	1,50,000	
	Sec 80CCD(1B) NPS	Max Limit 50000	40,000	
	Sec 80D Medclaim	Max Limit 25000	16,000	
Sr Citizen	Sec 80D Medclaim-Parents	Max Limit 50000	41,500	
	Sec 80TTA SB Interest	Max Limit 10000	10,000	2,57,500
TOTAL INCOME	17886220	Rounding Off u/s 288A		1,78,86,220
<u>TAX ON TOTAL INCOME</u>				
	NORMAL INCOME	INCOME	TAX	
		17886220	5178366	
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			51,78,366
ADD : SURCHARGE (10 % / 15% / 25% / 37%)			15%	7,76,755
				59,55,121
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)			4%	2,38,205
TOTAL TAX PAYABLE (including Surcharge & Cess)				61,93,326
ADD : INTEREST U/S 234A, 234B & 234C (Ignored)				
ADD : Late Fees U/S 234F Aug-Dec 2024 Rs. 5000 (ignored)				
TOTAL TAX AND INTEREST PAYABLE				61,93,326
<u>TAX PAID U/S 199 :</u>				
12-Sep-23	Advance Tax Paid U/S 210		40,000	
30-Apr-24	Self-Assessment Tax Paid U/S 140A		1,06,000	
	T. D. S. U/S 192	Employer	56,66,100	
	T. D. S. U/S 194A	Yes Bank	1,00,000	
				59,12,100
TAX PAYABLE		Rounding Off u/s 288B		2,81,230

Case-1 (Old Regime) Not Allowed after 31/07/2024

Exempted

Filing Date

22-Jul-24

Due date

31-Jul-24

Late Fees

Aug-Dec 24

5000

Salary	1,68,00,000	
i Conveyance Allowance	34,000	8,000
House Rent Allowance	4,60,000	
ii Children Education Allowance	2,400	2,400
<i>Transport Allowance</i>	19,200	
<i>Lunch Allowance</i>	18,000	
Leave Salary	18,000	
	1,73,51,600	10,400
Leave Travel Concession	58,000	52,000

Municipal Taxes	68,000
Intt on Borrowed Cap	2,75,000
Fire / Gen Insurance Prem	48,000

Saving Bank Interest	37,410
Bank FDR Intt (Net of TDS@10%)	9,00,000
Gross FDR Interest	10,00,000
Interest on Income Tax Refund	9,110

Section 80C	1,50,000
Section 80CCD(1B)	40,000
Section 80D (Medical Insurance Premium)	
<i>Self & Spouse</i>	16,000
Parents (Sr Citizen) 69 yrs	41,500

Income Tax**Non-Senior Resident**

250,001 to 500,000	5%	12,500
500,001 to 1000,000	20%	1,00,000
1000,001 to 1,78,86,220	30%	50,65,866
		51,78,366

Details of Assets & Liabilities	Acq Cost	Mkt value
Jewellery (1991-92)	8,90,000	27,10,000
Self-Occpuied Resi (2002-03)	8,10,000	22,70,000
Plot of Land (1982-83)	2,00,000	8,17,00,000
Cash in Hand	42,000	
	19,42,000	