

Name	RAM KUMAR SHARMA		
Father's Name	SHIV KUMAR SHARMA		
PAN	AAAPS1960R	Aadhaar Number	
Date of Birth	26/01/1960		
Residential Address	Flat No. 10, Anand Nagar, Kasumti, Shimla, Himachal Pradesh-171009		
Mobile Number	98111-16835		
E-Mail ID	rathore_incometax@yahoo.co.in		
Residential Status	Resident and ordinary resident (Stayed in India for 350 days)		
Return Filed under Section	139 (1), Original Return, Filed on and before Due Date		
Details of Bank Accounts	Name of Bank	State Bank of India	HDFC Bank
	Account Number	10883123456	03271000006835
	IFS Code	SBIN0006623	HDFC0000327
	Type of Account	Current (For Refund)	Saving

Income Details	Amount
Income from house property	
(i) Self-occupied: Flat No. 10, Anand Nagar, Kasumti, Shimla, Himachal Pradesh-171009	
(ii) Let-Out: House No. A-3/25, Model Town, Delhi-110009 Rent Received for 12 Months from Dr Usha Singh (PAN: AAAPS2345P)	4,80,000
(iii) Municipal Taxes paid by Assessee during the previous year	24,000
(iv) Interest on Housing Loan taken to renovate the Let-Out House Property	6,00,000
Income from Capital Gains	
(i) Sold Jewellery on 15-05-2020 (Purchased on 21-12-2010 for Rs. 300,000)	9,00,000
(ii) Purchased Jewellery on 15-06-2020 CII (FY 2010-11) = 167	7,50,000
(ii) Invested in REC Capital Gain Bonds in Oct-2020 CII (FY 2020-21) = 301	1,50,000
Income from Consultancy	
(a) Account Books are maintained as per Section 44AA	
(b) Not declaring Business Income under Section 44AD, 44ADA or 44AE	
(c) 10% of Total Receipts received in Cash during the year	
(d) Tax Audit Report Filed on 15-02-2022 (CA Abhishek Yadav, PAN BFAPY4455F, Membership No. 123456)	
(e) Filed GST Returns for Gross Turnover Rs. 60,00,000 GSTIN 07AAAPS1960R1ZA	
Income from other sources	
Saving Banks interest	21,000
Fixed Deposit Interest from HDFC Bank (after TDS @ 10%)	1,35,000
Silver Utensils received from Neighbour on Diwali Celebration	75,000
Interest from Govt Securities (Exempted)	8,40,000
Interest on Public Provident Fund credited on 31-03-2021	1,92,000
Equity Dividend on 15-06-2020	31,500
Investment/expenditure	
Repayment of Housing Loan to State Bank of India : EMI @ Rs. 60000	7,20,000
Deposited in PPF Account	1,00,000
Mediclaim insurance premium for Assessee and Spouse	52,500
Tax deducted at source	
By Tenant on Rent @ 10% (TAN: DELU00028A)	
By Escorts Ltd on Dividend @ 10% (TAN: DELE07281B)	
By HDFC Bank on FDR Interest @ 10% (TAN: MUMH03189E)	
Advance tax / Self-assessment tax paid by Assessee	
Advance Tax paid on 15/06/2020 (BSR 0006623, Challan No.: 00006)	4,00,000
Advance Tax paid on 15/12/2020 (BSR 0006623, Challan No.: 00004)	3,00,000
Self-Assessment Tax paid on 24/02/2022 (BSR 0006623, Challan No.: 00015)	???

Income & Expenditure A/c (Trade Name: '365 days Management Consultancy', Code-16013)

Salaries (Excessive to Brother Rs. 50000)	12,00,000	Receipts	60,00,000
Workmen & Staff Welfare Expenses	1,44,000	CGST Received	5,40,000
Advertisement incl. GST	59,000	SGST Received	5,40,000
Travelling Exps incl. GST	1,18,000		
Telephone incl. GST	1,41,600		
Festival Exps (Rs. 11000 paid in Cash)	1,50,000		
Audit Fees (TDS not Deducted u/s 194J)	60,000		
Car R & M	6,00,000		
Dep. on Fixed Assets	8,00,000		
CGST paid (Not paid Rs. 45000)	4,70,700		
SGST paid (Not paid Rs. 45000)	4,70,700		
Other Exps (Printing & Stationery)	19,200		
	42,33,200		
Net Profit	28,46,800		
	70,80,000		70,80,000

Balance Sheet as on 31-03-2021

Liabilities	Amount	Assets	Amount
Capital	1,97,45,000	Gross Block	40,00,000
		Dep	<u>-8,00,000</u>
		Investment in Govt Securities	1,40,00,000
		Investment in Equity Shares (Listed)	10,00,000
		Bank Balances	14,50,000
		Cash Balance	95,000
	1,97,45,000		1,97,45,000

Additional Information:

	Car	Computer	Furniture & Fixtures
Rate of Depreciation	15%	40%	10%
Written down Value as on 01-04-2020	25,00,000	4,00,000	12,00,000
Addition for Less than 180 days during FY 2020-21		2,00,000	4,00,000
Sale of Assets in the Nov-2020		1,50,000	