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## Income Tax Return-3 FY 2020-21 (AY 2021-22)

Name	MONA SINGH			
Father's Name	KRISHAN LAL			
PAN	DLFPS0344P	Aadhaar Number	5086-8808-9378	
Date of Birth	28/10/1977			
Residential Address	House No. 475, A-4 Block, Paschim Vihar, New Delhi-110063			
Mobile Number	98111-16835			
E-Mail ID	rathore_incometax@yahoo.co.in			
Residential Status	Resident and ordinary resident (Stayed in India for the whole year)			
Return Filed under Section	139 (1), Original Return, Filed on and before Due Date			
Details of Bank Accounts	Name of Bank	State Bank of India	HDFC Bank	Karnataka Bank
	Account Number	108839876544	03271000008041	55425302585901
	IFS Code	SBIN0001067	HDFC0000327	KARB0000554
	Type of Account	Saving (For Refund)	Saving	Current

## Income Details

## Income from house property

	Amount
(i) Ground Floor (Self-occupied): House No. 475, A-4 Block, Paschim Vihar, New Delhi-110063	
(ii) First Floor (Let-Out) House No. 475, A-4 Block, Paschim Vihar, New Delhi-110063 Rent Received for 12 Months from R.K. Rathore (PAN: AAAPR2345P)	6,00,000
(iii) Municipal Taxes paid by Assessee during the previous year (SOP: 1/3rd Share and Let-out 2/3rd Share)	30,000
(iv) Interest on Loan taken from SBI for Construction of Let-Out House Property	4,80,000

## Income from Capital Gains

(i) Sold Equity Shares through NSE on 15-05-2020 (Purchased on 01-01-2020 for Rs. 50000)	1,00,000
(ii) Sold Equity Shares through NSE on 15-06-2020 (Purchased on 01-06-2019 for Rs. 40000)	1,80,000

## Income from Trading Business:

- (a) Account Books are maintained as per Section 44AA; Trading, Profit & Loss A/c and Balance Sheet given  
 (b) Not declaring Business Income under Section 44AD, 44ADA or 44AE  
 (c) 10% of Total Sales Proceeds received in Cash during the year  
 (d) Tax Audit Report Filed on 15-02-2022 (CA Abhishek Yadav, PAN BFAPY4455F, Membership No. 987654)  
 (e) Filed GST Returns for Gross Turnover Rs. 1,80,00,000 GSTIN 07DLFPS0344P1ZA

## Income from other sources

Saving Banks interest	18,000
Fixed Deposit Interest from HDFC Bank (after TDS @ 10%)	90,000
Maruti Car received from a Friend on Birthday on 28-10-2020	4,80,000
Interest on Public Provident Fund credited on 31-03-2021	2,40,000
Equity Dividend on 31-05-2020	27,000

## Investment/expenditure

Repayment of Housing Loan to State Bank of India in Monthly Equated Instalments	6,00,000
New Pension Scheme	1,20,000
Mediclaime insurance premium for Assessee and Spouse	27,000

## Tax deducted at source

- By Tenant on Rent @ 10% (TAN: DELR00021A)  
 By Escorts Ltd on Dividend @ 10% (TAN: DELE07281B)  
 By HDFC Bank on FDR Interest @ 10% (TAN: MUMH03189E)

## Advance tax / Self-assessment tax paid by Assessee

Advance Tax paid on 15/06/2020 (BSR 0510322, Challan No.: 15006)	50,000
Self-Assessment Tax paid on 22/02/2022 (BSR 0510322, Challan No. 22001)	

**Trading and Profit & Loss A/c (Trade Name: Mona General Stores, Code 09027- Wholesale Trading)**

Opening Stock	18,00,000	Sales	1,80,00,000
Purchases	99,00,000	CGST Received	16,20,000
CGST Paid	5,94,000	SGST Received	16,20,000
SGST Paid	5,94,000	Closing Stock	36,00,000
Direct Expenses	10,80,000		
<b>Gross profit</b>	<b>1,08,72,000</b>		
	<b>2,48,40,000</b>		<b>2,48,40,000</b>
Salaries	63,00,000	<b>Gross Profit</b>	<b>1,08,72,000</b>
Workmen & Staff Welfare Expenses	5,04,000		
Advertisement	1,26,000		
Commission (Excessive Paid to Sister Rs. 15000)	94,500		
Travelling Exps	63,000		
Telephone	75,600		
Festival Exps (Rs. 20000 paid in Cash)	69,300		
Audit Fees (No Tax Deducted u/s 194J)	50,400		
Dep. on Fixed Assets	4,00,000		
CGST Paid	10,26,000		
SGST Paid	10,26,000		
Other Exps (Misc)	18,000		
	97,52,800		
<b>Net Profit</b>	<b>11,19,200</b>		
	<b>1,08,72,000</b>		<b>1,08,72,000</b>

**Balance Sheet as on 31-03-2021**

<b>Liabilities</b>		<b>Amount</b>	<b>Assets</b>		<b>Amount</b>
Capital	2,01,58,000		Closing Stock		36,00,000
Sundry Creditors	12,96,000		Sundry Debtors		14,40,000
			Gross Block	20,00,000	
			Dep	<u>-4,00,000</u>	16,00,000
			Investment in Govt Securities		1,44,00,000
			Bank Balances		3,24,000
			Cash Balance		90,000
		<b>2,14,54,000</b>			<b>2,14,54,000</b>

**Additional Information:**

	<b>Plant &amp; Machinery</b>	<b>Computer</b>	<b>Furniture &amp; Fixtures</b>
Rate of Depreciation	15%	40%	10%
Written down Value as on 01-04-2020	15,00,000	2,00,000	2,00,000
Addition for 180 Days or more in the FY 2020-21	75,000	80,000	
Sale of Assets in the First Half of FY 2020-21			20,000
Additional Dep: Only on New Plant & Machinery purchased			