

Previous Year 2022-23

(Assessment Year 2023-24)

Old Tax Rates Regime

Case-1



Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Name of Assessee		Rahul Gandhi	Narendra Damodardas Modi	Lal Krishna Advani	Imran Ahmad Khan Niazi
Date of Birth	DD/MM/YYYY	19/06/1970	17/09/1950	08/11/1927	05/10/1952
Exemption Limit		Rs. 2,50,000	Rs. 3,00,000	Rs. 5,00,000	Rs. 2,50,000
Taxable Income	<b>Rs. 4,00,000</b>				
Exemption Limit to Rs. 5,00,000	5%	₹ 7,500	₹ 5,000	Nil	₹ 7,500
Rs. 5,00,000 to Rs. 10,00,000	20%				
Above Rs. 10,00,000	30%				
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	₹ 7,500	₹ 5,000	₹ 0	₹ 7,500
		-₹ 7,500	-₹ 5,000	₹ 0	Not Allowed
		₹ 0	₹ 0	₹ 0	₹ 7,500
Add Health & Education Cess	4%				₹ 300
	<b>Tax Liability</b>	<b>₹ 0</b>	<b>₹ 0</b>	<b>₹ 0</b>	<b>₹ 7,800</b>

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Case-2

Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Name of Assessee		Rahul Gandhi	Narendra Damodardas Modi	Lal Krishna Advani	Imran Ahmad Khan Niazi
Date of Birth		19/06/1970	17/09/1950	08/11/1927	05/10/1952
Exemption Limit		Rs. 2,50,000	Rs. 3,00,000	Rs. 5,00,000	Rs. 2,50,000
Taxable Income	Rs. 5,00,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,000 to Rs. 10,00,000	20%				
Above Rs. 10,00,000	30%				
		₹ 12,500	₹ 10,000	₹ 0	₹ 12,500
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	-₹ 12,500	-₹ 10,000	₹ 0	Not Allowed
		₹ 0	₹ 0	₹ 0	₹ 12,500
Add Health & Education Cess	4%				₹ 500
	<b>Tax Liability</b>	₹ 0	₹ 0	₹ 0	₹ 13,000

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Case-3

Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Name of Assessee		Rahul Gandhi	Narendra Damodardas Modi	Lal Krishna Advani	Imran Ahmad Khan Niazi
Date of Birth		19/06/1970	17/09/1950	08/11/1927	05/10/1952
Exemption Limit		Rs. 2,50,000	Rs. 3,00,000	Rs. 5,00,000	Rs. 2,50,000
Taxable Income	Rs. 7,00,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,000 to Rs. 10,00,000	20%	₹ 40,000	₹ 40,000	₹ 40,000	₹ 40,000
Above Rs. 10,00,000	30%				
		₹ 52,500	₹ 50,000	₹ 40,000	₹ 52,500
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	Not Allowed	Not Allowed	Not Allowed	Not Allowed
		₹ 52,500	₹ 50,000	₹ 40,000	₹ 52,500
Add Health & Education Cess	4%	₹ 2,100	₹ 2,000	₹ 1,600	₹ 2,100
	Tax Liability	₹ 54,600	₹ 52,000	₹ 41,600	₹ 54,600

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Old Tax Rates Regime

Case-4

Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Name of Assessee		Rahul Gandhi	Narendra Damodardas Modi	Lal Krishna Advani	Imran Ahmad Khan Niazi
Date of Birth		19/06/1970	17/09/1950	08/11/1927	05/10/1952
Exemption Limit		Rs. 2,50,000	Rs. 3,00,000	Rs. 5,00,000	Rs. 2,50,000
Taxable Income	Rs. 12,00,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,000 to Rs. 10,00,000	20%	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000
Above Rs. 10,00,000	30%	₹ 60,000	₹ 60,000	₹ 60,000	₹ 60,000
		₹ 1,72,500	₹ 1,70,000	₹ 1,60,000	₹ 1,72,500
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	Not Allowed	Not Allowed	Not Allowed	Not Allowed
		₹ 1,72,500	₹ 1,70,000	₹ 1,60,000	₹ 1,72,500
Add Health & Education Cess	4%	₹ 6,900	₹ 6,800	₹ 6,400	₹ 6,900
	Tax Liability	₹ 1,79,400	₹ 1,76,800	₹ 1,66,400	₹ 1,79,400

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Old Tax Rates Regime

Case-5

Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Name of Assessee		Rahul Gandhi	Narendra Damodardas Modi	Lal Krishna Advani	Imran Ahmad Khan Niazi
Date of Birth		19/06/1970	17/09/1950	08/11/1927	05/10/1952
Exemption Limit		Rs. 2,50,000	Rs. 3,00,000	Rs. 5,00,000	Rs. 2,50,000
Taxable Income	Rs. 20,00,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,000 to Rs. 10,00,000	20%	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000
Above Rs. 10,00,000	30%	₹ 3,00,000	₹ 3,00,000	₹ 3,00,000	₹ 3,00,000
		₹ 4,12,500	₹ 4,10,000	₹ 4,00,000	₹ 4,12,500
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	Not Allowed	Not Allowed	Not Allowed	Not Allowed
		₹ 4,12,500	₹ 4,10,000	₹ 4,00,000	₹ 4,12,500
Add Health & Education Cess	4%	₹ 16,500	₹ 16,400	₹ 16,000	₹ 16,500
	Tax Liability	₹ 4,29,000	₹ 4,26,400	₹ 4,16,000	₹ 4,29,000