

Credit distribution, Eligibility and Pre-requisites of the Course

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course
		Lecture	Tutorial	Practical/ Practice		
Financial Literacy	02	1	0	1	Pass in Class 12 <sup>th</sup>	NIL

**Learning Objectives**

The Learning Objectives of this course are as follows:

- Familiarity with different aspects of financial literacy such as savings, investment, taxation, and insurance
- Understand the relevance and process of financial planning
- Promote financial well-being

**Learning outcomes**

The Learning Outcomes of this course are as follows:

- Develop proficiency for personal and family financial planning
- Apply the concept of investment planning
- Ability to analyse banking and insurance products
- Personal tax planning

**SYLLABUS OF FINANCIAL LITERACY**

**UNIT – I Financial Planning and Financial Products (3 Weeks)**

- Introduction to Saving
- Time value of money
- Management of spending and financial discipline

**UNIT – II Banking and Digital Payment (4 Weeks)**

- Banking products and services

- Digitisation of financial transactions: Debit Cards (ATM Cards) and Credit Cards., Net banking and UPI, digital wallets
- Security and precautions against Ponzi schemes and online frauds

**UNIT – III Investment Planning and Management (4 Weeks)**

- Investment opportunity and financial products
- Insurance Planning: Life and non-life including medical insurance schemes

**UNIT – IV Personal Tax (4 Weeks)**

- Introduction to basic Tax Structure in India for personal taxation
- Aspects of Personal tax planning
- Exemptions and deductions for individuals
- e-filing

*Note:* Some of the theoretical concepts would be dealt with during practice hours.

**Practical component (if any) – (15 Weeks)**

- Regular class activities to enhance students' understanding of topics and the application of concepts. The case study method may be followed as a teaching pedagogy.
- Numerical questions pertaining to each unit wherever applicable should be practiced.
- For the second unit, students may be assigned a project wherein they can log on to the website of various banks and conduct an in-depth analysis and comparison of various financial products offered.
- For Unit III, a Project related to building a dummy portfolio of stocks and tracking their returns may be given.
- An investment budget may be given to the students to select investment options that maximize the return and minimize the tax implications.
- For the last unit, students may also file a dummy IT return to get hands-on experience with e-filing.
- Students may conduct a financial literacy survey among at least 25 respondents to measure the level of financial literacy and share the findings in the awareness in the form of a report.
- Any other Practical/Practice as decided from time to time

**Essential/recommended readings**

- Introduction to Financial Planning (4th Edition 2017) – Indian Institute of Banking

& Finance.

- Sinha, Madhu. Financial Planning: A Ready Reckoner July 2017, McGraw Hill.

### **Suggested readings**

- Halan, Monika, Lets Talk Money: You've Worked Hard for It, Now Make It Work for You, July 2018 Harper Business.
- Pandit, Amar The Only Financial Planning Book that You Will Ever Need , Network 18 Publications Ltd.

**Examination scheme and mode: Subject to directions from the Examination Branch/University of Delhi from time to time**



Shared on Whatsapp Group of Financial Literacy by

Prof. Saloni Gupta, Commerce, Bharati College (University of Delhi)

<https://www.bharaticollege.du.ac.in/bc/staffprofile/112>

Convener, VAC-Financial Literacy

## Unit-IV: Personal Tax

You may emphasize while teaching students

- (1) Numerical / Practical questions on Tax Slabs in **New and Old Tax Regime**
- (2) Deductions under Old Tax Regime: **Standard Deduction**; Deductions under **Sections 80C, 80D, 80E, 80TTA**
- (3) **Calculation of Tax on Total Income** using spreadsheet or Income Tax Calculator on Income Tax Website

20-01-23, Compiled by **Dr SB Rathore (Tax Doctor)** M.Com; M.Phil; LL.B; Ph.D. Associate Professor of Commerce (**Oct-1977 to Dec-2019**) Shyam Lal College

Mobile: **9811116835** E-Mail: **rathore\_incometax@yahoo.co.in** FaceBook: **DrSb Rathore** YouTube: **Tax Doctor** Website: **www.taxclasses.in**

Shared on Whatsapp Group of Financial Literacy on Sunday, 05-02-2023 by

**Prof. Saloni Gupta, Commerce, Bharati College (University of Delhi)**

<https://www.bharaticollege.du.ac.in/bc/staffprofile/112>

**Convener, VAC-Financial Literacy**

## **Examination Scheme**

- 1. The Total Examination is of 80 Marks.**
- 2. Theory End semester examination is of 30 Marks (Duration 60 Minutes).**

*First compulsory question in the form of short notes with three short notes out of which students are required to attempt any two. Each short note will be of 5 marks each. There will be three long answer questions out of which the students are required to attempt any two questions. Each long answer question will be of 10 marks each.*

- 3. Internal Assessment is of 10 Marks.**
- 4. Practical Examination is of 40 Marks**
  - (a) 20 Marks** for Continuous Evaluation
  - (b) 10 Marks** for Viva
  - (c) 10 marks** for End semester Practical Examination.

05-02-23, Compiled by **Dr SB Rathore (Tax Doctor)** M.Com; M.Phil; LL.B; Ph.D. Associate Professor of Commerce (Oct-1977 to Dec-2019) Shyam Lal College

Mobile: **9811116835** E-Mail: [rathore\\_incometax@yahoo.co.in](mailto:rathore_incometax@yahoo.co.in) FaceBook: **DrSb Rathore** YouTube: **Tax Doctor** Website: [www.taxclasses.in](http://www.taxclasses.in)