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Income Tax Return-3 FY 2020-21 (AY 2021-22)

Name	MUNNI		
Father's Name	PYARE LAL		
PAN	ELFPM0344P	Aadhaar Number	4086-8707-9509
Date of Birth	01/01/1977		
Residential Address	F-457, Madipur Colony, Paschim Vihar, New Delhi-110063		
Mobile Number	97110-50376		
E-Mail ID	rathore_incometax@yahoo.co.in		
Residential Status	Resident and ordinary resident (Stayed in India for the whole year)		
Return Filed under Section	139 (4), Original Return, Filed after Due Date		
Details of Bank Accounts	Name of Bank	State Bank of India	HDFC Bank
	Account Number	108839876543	03271000006835
	IFS Code	SBIN0006623	HDFC0000327
	Type of Account	Saving (For Refund)	Saving
		Karnataka Bank	
			55425102585901
			KARB0000554
			Current

Income Details	Amount
Income from house property	
(a) Self-Occupied Property: D-457, Madipur Colony, Paschim Vihar, New Delhi-110063	
(b) Let-Out Property: E-415, Greater Kailash-I, New Delhi-110048	
Municipal Taxes paid by assessee during the previous year	15,000
Rent Received @ Rs 40000 per month from R.K. Associates (PAN: AAAFR2345P)	4,80,000
Interest on Capital borrowed for Purchase of Let-Out House Property	2,50,000
Income from Trading Business:	
(a) Account Books are maintained as per Section 44AA; Trading, Profit & Loss A/c and Balance Sheet given	
(b) Not declaring Business Income under Section 44AD, 44ADA or 44AE	
(c) Not Liable to get the Books audited under Section 44AB	
Income from other sources	
Saving Bank interest: (SBI Rs. 8000 + HDFC Rs 5000)	13,000
Fixed Deposit Interest with HDFC Bank, TDS @ 10%	50,000
PPF INTEREST	1,35,000
Equity Dividend on 01-05-2020	2,500
Investment/expenditure	
Repayment of Housing Loan to SBI: Monthly EMI @ Rs. 30000	
New Pension Scheme	1,00,000
Mediclaime insurance premium for assessee and Spouse	28,000
Tax deducted at source	
By Tenant on Rent (TAN: DELR00021A)	48,000
By HDFC Bank on FDR Interest (TAN: MUMH03189E)	5,000
Advance tax / Self-assessment tax paid by assessee	
Advance Tax paid on 10/12/2020 (BSR 0510308, Challan No.: 00022)	20,000
Self-Assessment Tax paid on 18/02/2022 (BSR 0510308, Challan No. 00001)	???

Trading and Profit & Loss A/c (Trade Name: Munni Stores, Code 09028- Retail Trading)

7 Opening Stock	18,00,000	4A(i) Sales	80,00,000
8 Purchases	62,50,000	5 Closing Stock	24,00,000
12 Gross profit	23,50,000		
	1,04,00,000		1,04,00,000
22(i) Salaries	9,80,000	13 Gross Profit	23,50,000
25 Entertainment	56,000		
29 Advertisement	75,000		
30(ii) Commission	62,000		
34 Travelling Exps	65,000		
37 Telephone	62,700		
40 Festival Exps	54,000		
52 Dep. on Furniture <small>(10% on Rs. 10,00,000 for 9 Months)</small>	75,000		
46 Other Exps (Misc)	34,800		
	14,64,500		
53 Ner Profit	8,85,500		
	23,50,000		23,50,000

Part A - Balance Sheet

Liabilities	Amount	Assets	Amount
1(a) Capital	65,45,000	3(a)(i)D Closing Stock	24,00,000
3(d)(i)A SundryCreditors	7,90,000	3(a)(ii) Sundry Debtors	12,50,000
		1(a) Gross Block	10,00,000
		1(b) Dep	<u>-75,000</u>
		2(a)(i) Investment in Govt Securities	25,00,000
		3(a)(iii)B Bank Balances	2,10,800
		3(a)(iii)A Cash Balance	49,200
	73,35,000		73,35,000