

B.Com. (Hons.): Semester-IV
Paper BCH 4.5(e): E-FILING OF RETURNS

Duration: 3 Hrs.

Marks: 100

Credits: 4

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Course Objective

To equip students with the practical skills required for filing of returns under Income Tax and GST laws.

Course Learning Outcomes

After completing the course, the student shall be able to:

- CO1: know the difference between e-filing and regular filing of Income tax returns and understand the circumstances when e-filing is mandatory.
- CO2: understand the basic process of computing taxable income and tax liability, and know about various types of income tax return forms.
- CO3: understand the concept of advance payment of tax and tax deduction at source and develop the ability of e-filing of TDS returns.
- CO4: become aware of the basic framework and structure of GST, including the meaning of input tax credit and the process of its utilization.
- CO5: know about various types of GST returns and their filing.

Course content

Unit 1: Conceptual Framework: e-Filing

Meaning of e-filing; difference between e-filing and regular filing of returns; benefits and limitations of e-filing; types of e-filing; e-filing process; relevant notifications.

Unit 2: Income Tax and e-Filing of ITRs

Introduction to income tax – basic terminology; types of assessee; income taxable under different heads; basics of computation of total income and tax liability; deductions available from gross total income; PAN card; due date of filing of income tax return.

Instructions for filling out form ITR-1, ITR-2, ITR-3, ITR-4, ITR-4S, ITR-5, ITR-6.

Introduction to Income Tax Portal; preparation of electronic return (practical workshops)

Unit 3: TDS and e-Filing of TDS Returns 24Q & 24Q

Introduction to the concept of TDS; provisions in brief relating to advance payment of tax; schedule for deposit of TDS; schedule for submission of TDS returns; prescribed forms for filing

of TDS returns; exemption from TDS – Form 13, 15G, 15H; Practical workshop on e-filing of TDS returns

Unit 4: Conceptual framework of GST

Introduction to basic concepts of GST: Output tax liability of CGST, SGST, UTGST, IGST, State compensation cess; GST Network; input tax credit utilization; small supplies and composition scheme; schedule for payment of GST; interest/penalty for late/non-filing of return; payment of GST by electronic ledger – electronic liability register, electronic credit ledger, electronic cash ledger.

Unit 5: Filing of GST Returns

GST returns: GSTR-1, GSTR-2, GSTR-3, GSTR-4, GSTR-9, GSTR-3B

References

- Ahuja, Girish, Gupta Ravi, *GST & Customs Law*.
- Ahuja. Girish. and Gupta. Ravi. *Systematic Approach to Income Tax*. Bharat Law House, Delhi.
- Babbar, Sonal, Kaur, Rasleen and Khurana, Kritika. *Goods and Service Tax (GST) and Customs Law*. Scholar Tech Press.
- Bansal, K. M., *GST & Customs Law*, Taxmann Publication.
- Gupta, S.S., *Vastu and Sevakar*, Taxmann Publications, 2017
- Singhania V. K , *GST & Customs Law*, Taxmann Publication.
- Singhania, Vinod K. and Singhania Monica. *Students' guide to Income Tax*. University Edition. Taxmann Publications Pvt Ltd., New Delhi.
- Sisodia Pushpendra, *GST Law*, Bharat Law House.

Additional Sources

Software

- [Excel Utility available at incometaxindiaefiling.gov.in](http://incometaxindiaefiling.gov.in)

Note: Latest edition of the book may be used

Teaching Learning Process

The teaching learning process would include classroom lectures to introduce students to the law pertaining to the levy of income tax and GST. This would be supplemented by case studies and students' presentations. Further, to enable the students to apply the law practically, practicals on online filing would be included in the teaching learning process.

Assessment Methods

The assessment methods would include end semester examination, assignments, class tests and practical exams. The practical exams would be conducted to gauge the understanding of students regarding online filing of returns.

There shall be 2 credit hours for theory lectures and 2 credit hours for practical (4 practicals per batch).

There shall be internal **Practical Exam of 2 hours of 50 marks** and **Theory Exam of 25 marks** of one hour

The internal assessment will be of 25 marks (10 marks for internal practical + 10 marks class test/ Assignment + 5 marks for attendance)

Keywords

PAN, TAN, TCAN, e-filing, Central Processing Centre, TDS, APT, CGST,SGST/UTGST,IGST, State Compensation Cess, Electronic Ledger, GST Network.

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