

**Old Tax Rates Regime-Non Sr Citizen (FY 2020-21 or FY 2021-22)**
**New Tax Rates Regime- Any Individual (FY 2020-21 or FY 2021-22)**

Old Tax Rates Regime-Non Sr Citizen (FY 2020-21 or FY 2021-22)			New Tax Rates Regime- Any Individual (FY 2020-21 or FY 2021-22)			Old Tax Rates Regime		
Gross Salary			Gross Salary	0		Upto 2,50,000 (3L / 5L)		Nil
Less Ded u/s 10 (HRA, etc)			Less Ded u/s 10 (HRA, etc.)	0		2,50,001 to 5,00,000		5%
Less Ded u/s 16 Std Ded	0	0	Less Ded u/s 16 Std Deduction	0	0	5,00,001 to 10,00,000		20%
Income from House Property			Income from House Property		0	Above 10,00,000		30%
Other Source: S.B. Interest			S.B. Interest		0	<b>New Tax Rates Regime</b>		
<b>Gross Total Income</b>		<b>0</b>	<b>Gross Total Income</b>		<b>0</b>	Upto 2,50,000		Nil
Less Deductions (80C to 80U)			Less Deductions (80C to 80U)			2,50,001 to 5,00,000		5%
80C / 80CCD(1): PF_PPF_NSCs			80C / 80CCD(1): PF_PPF_NSCs	0		5,00,001 to 7,50,000		10%
80CCD (1B): New pension Scheme			80CCD (1B): New pension Scheme	0		7,50,001 to 10,00,000		15%
80CCD (2): Employer's NPS			80CCD (2): Employer's NPS	0		10,00,001 to 12,50,000		20%
80TTA: S B Intt (Non-Sr Citizen)	0	0	80TTA: S B Intt (Non-Sr Citizen)	0	0	12,50,001 to 15,00,000		25%
<b>Total income</b>		<b>0</b>	<b>Total income</b>		<b>0</b>	Above 15,00,000		30%
Income Tax		0	Income Tax		0	<b>No Change</b>		
Less Rebate u/s 87A (TI upto Rs 500,000)	Max 12500	0	Less Rebate u/s 87A (TI upto Rs 500,000)	Max 12500	0	Rebate u/s 87A (if TI upto 5 Lakhs)		
		0			0	No Surcharge (if TI upto 50 Lakhs)		
HEC @ 4%		0	HEC @ 4%		0	Health & Education Cess @ 4%		
Non-Senior Citizen	<b>Tax Liability</b>	<b>0</b>	<b>Tax Liability</b>		<b>0</b>			
		<b>0</b>			<b>0</b>			